

# Villages of Westport Community Development District

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The SPECIAL meeting of the Board of Supervisors of Villages of Westport Community Development District will be held **Friday, June 19, 2020 at 11:00 a.m. via conference call due to the COVID-19 Executive Orders 20-112 & 20-114. Attached to this Agenda is a copy of the Executive Orders 20-112 & 20-114.** The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956 (New)**

**Passcode: 790 562 990 # (New)**

## **BOARD OF SUPERVISORS' MEETING AGENDA**

### **Organizational Matters**

- Call to Order
- Roll Call
- Public Comment Period[for any members of the public desiring to speak on any proposition before the Board]

1. Discussion regarding Executive Orders 20-112 and 20-114

### **General Business Matters**

2. Consideration of Minutes of the April 10, 2020 Board of Supervisors' Meeting
3. Consideration of Resolution 2020-06, Authorizing Boundary Amendment
4. Consideration of Resolution 2020-07, Electing Officers
5. Review & Acceptance of the Arbitrage Rebate Calculation Report Series 2005A
6. Ratification of Payment Authorizations 2019-53 & 2019-54
7. Review of District Financial Statements (under separate cover)

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments
- Supervisors Requests

### **Adjournment**



# **Villages of Westport Community Development District**

**Discussion regarding Executive Orders  
20-112 and 20-114**

# STATE OF FLORIDA

## OFFICE OF THE GOVERNOR

### EXECUTIVE ORDER NUMBER 20-112

(Phase 1: Safe. Smart. Step-by-Step. Plan for Florida's Recovery)

**WHEREAS**, on March 9, 2020, I issued Executive Order 20-52 declaring a state of emergency for the entire State of Florida as a result of COVID-19; and

**WHEREAS**, on April 3, 2020, I issued Executive Order 20-91 and Executive Order 20-92 directing all persons in Florida to limit their movements and personal interactions outside of their home only to those necessary to obtain or provide essential services or conduct essential activities; and

**WHEREAS**, my administration has implemented a data-driven strategy devoted to high-volume testing and aggressive contact tracing, as well as strict screening protocols in long-term care facilities to protect vulnerable residents; and

**WHEREAS**, data collected by the Florida Department of Health indicates the State has achieved several critical benchmarks in flattening the curve, including a downward trajectory of hospital visits for influenza-like illness and COVID-19-like syndromic cases, a decrease in percent positive test results, and a significant increase in hospital capacity since March 1, 2020; and

**WHEREAS**, during the week of April 20, 2020, I convened the Task Force to Re-Open Florida to evaluate how to safely and strategically re-open the State; and

**WHEREAS**, the path to re-opening Florida must promote business operation and economic recovery while maintaining focus on core safety principles.

**NOW, THEREFORE, I, RON DESANTIS**, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section (1)(a) of the Florida Constitution and Chapter 252, Florida Statutes, and all other applicable laws, promulgate the following Executive Order:

Section 1. Phase 1 Recovery

In concert with the efforts of President Donald J. Trump and the White House Coronavirus Task Force, and based on guidance provided by the White House and the Centers for Disease Control and Prevention (CDC), the Occupational Safety and Health Administration (OSHA), and the Florida Surgeon General and State Health Officer, Dr. Scott Rivkees, I hereby adopt the following in response to the recommendations in Phase 1 of the plan published by the Task Force to Re-Open Florida.

Section 2. Responsible Individual Activity

A. All persons in Florida shall continue to limit their personal interactions outside the home; however, as of the effective date of this order, persons in Florida may provide or obtain:

1. All services and activities currently allowed, *i.e.*, those described in Executive Order 20-91 and its attachments, which include activities detailed in Section 3 of Executive Order 20-91, the U.S. Department of Homeland Security in its Guidance on the Essential Critical Infrastructure Workforce and a list propounded by Miami-Dade County in multiple orders (as of April 1, 2020), as well as other services and activities approved by the State Coordinating Officer. Such services should continue to follow safety



guidelines issued by the CDC and OSHA. If necessary, employee screening or use of personal protective equipment should continue.

2. Additional services responsibly provided in accordance with Sections 3 and 4 of this order in counties other than Miami-Dade, Broward and Palm Beach. In Miami-Dade, Broward and Palm Beach counties, allowances for services and activities from Sections 3 and 4 of this order will be considered in consultation with local leadership.

B. Except as provided in Section 2(A)(1) of this order, senior citizens and individuals with a significant underlying medical condition (such as chronic lung disease, moderate-to-severe asthma, serious heart conditions, immunocompromised status, cancer, diabetes, severe obesity, renal failure and liver disease) are strongly encouraged to stay at home and take all measures to limit the risk of exposure to COVID-19.

C. For the duration of this order, all persons in Florida should:

1. Avoid congregating in large groups. Local jurisdictions shall ensure that groups of people greater than ten are not permitted to congregate in any public space that does not readily allow for appropriate physical distancing.
2. Avoid nonessential travel, including to U.S. states and cities outside of Florida with a significant presence of COVID-19.
3. Adhere to guidelines from the CDC regarding isolation for 14 days following travel on a cruise or from any international destination and any area with a significant presence of COVID-19.

D. This order extends Executive Order 20-80 (Airport Screening and Isolation) and Executive Order 20-82 (Isolation of Individuals Traveling to Florida), with exceptions for persons involved in military, emergency, health or infrastructure response or involved in commercial activity. This order extends Sections 1(C) and 1(D) of Executive Order 20-86 (Additional Requirements of Certain Individuals Traveling to Florida), which authorize the Department of Transportation, with assistance from the Florida Highway Patrol and county sheriffs, to continue to implement checkpoints on roadways as necessary.

Section 3. Businesses Restricted by Previous Executive Orders

Unless I direct otherwise, for the duration of this order, the following applies to businesses directly addressed by my previous Executive Orders:

- A. Bars, pubs and nightclubs that derive more than 50 percent of gross revenue from the sale of alcoholic beverages shall continue to suspend the sale of alcoholic beverages for on-premises consumption. This provision extends Executive Order 20-68, Section 1 as modified by Executive Order 20-71, Sections 1 and 2.
- B. Restaurants and food establishments licensed under Chapters 500 or 509, Florida Statutes, may allow on-premises consumption of food and beverage, so long as they adopt appropriate social distancing measures and limit their indoor occupancy to no more than 25 percent of their building occupancy. In addition, outdoor seating is permissible with appropriate social distancing. Appropriate social distancing requires maintaining a minimum of 6 feet between parties, only seating parties of 10 or fewer people and keeping bar counters closed to seating. This provision

extends Executive Order 20-68, Section 3 and supersedes the conflicting provisions of Executive Order 20-71, Section 2 regarding on-premises food consumption.

- C. Gyms and fitness centers closed by Executive Order 20-71 shall remain closed.
- D. The prohibition on vacation rentals in Executive Order 20-87 remains in effect for the duration of this order.
- E. The Department of Business and Professional Regulation shall utilize its authorities under Florida law to implement and enforce the provisions of this order as appropriate.

#### Section 4. Other Affected Business Services

Unless I direct otherwise, for the duration of this order, the following applies to other business services affected by my previous Executive Orders:

- A. In-store retail sales establishments may open storefronts if they operate at no more than 25 percent of their building occupancy and abide by the safety guidelines issued by the CDC and OSHA.
- B. Museums and libraries may open at no more than 25 percent of their building occupancy, provided, however, that (a) local public museums and local public libraries may operate only if permitted by local government, and (b) any components of museums or libraries that have interactive functions or exhibits, including child play areas, remain closed.

#### Section 5. Medical Procedures

Subject to the conditions outlined below, elective procedures prohibited by Executive Order 20-72 may resume when this order goes into effect. A hospital ambulatory surgical center, office surgery center, dental office, orthodontic office, endodontic office or other health care

practitioners' office in the State of Florida may perform procedures prohibited by Executive Order 20-72 only if:

- A. The facility has the capacity to immediately convert additional facility-identified surgical and intensive care beds for treatment of COVID-19 patients in a surge capacity situation;
- B. The facility has adequate personal protective equipment (PPE) to complete all medical procedures and respond to COVID-19 treatment needs, without the facility seeking any additional federal or state assistance regarding PPE supplies;
- C. The facility has not sought any additional federal, state, or local government assistance regarding PPE supplies since resuming elective procedures; and
- D. The facility has not refused to provide support to and proactively engage with skilled nursing facilities, assisted living facilities and other long-term care residential providers.

The Agency for Health Care Administration and the Department of Health shall utilize their authority under Florida law to further implement and enforce these requirements. This order supersedes the conflicting provisions of Executive Order 20-72.

Section 6. Previous Executive Orders Extended

The Executive Order 20-69 (Local Government Public Meetings) is extended for the duration of this order.

Section 7. Enforcement

This order shall be enforced under section 252.47, Florida Statutes. Violation of this order is a second-degree misdemeanor pursuant to section 252.50, Florida Statutes, and is punishable by imprisonment not to exceed 60 days, a fine not to exceed \$500, or both.

Section 8.      Effective Date

This order is effective at 12:01 a.m. on May 4, 2020.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 29th day of April, 2020.

  
RON DESANTIS, GOVERNOR

ATTEST:

  
SECRETARY OF STATE

2020 APR 29 PM 4:52

FILED

TALLAHASSEE, FLORIDA

# STATE OF FLORIDA

## OFFICE OF THE GOVERNOR

### EXECUTIVE ORDER NUMBER 20-114

(Emergency Management – Extension of Executive Order 20-52 – COVID-19)

**WHEREAS**, on March 1, 2020, I issued Executive Order 20-51, directing the Florida Department of Health to issue a Public Health Emergency due to COVID-19; and

**WHEREAS**, on March 9, 2020, I issued Executive Order 20-52, declaring a state of emergency for the entire state due to COVID-19; and

**WHEREAS**, on March 25, 2020, President Donald J. Trump approved my request and declared a Major Disaster due to COVID-19 in Florida; and

**WHEREAS**, on April 29, 2020, after consulting with my Task Force to Re-Open Florida, I issued Executive Order 20-112, my “Phase 1: Safe. Smart. Step-by-Step. Plan for Florida’s Recovery”; and

**WHEREAS**, I, as Governor of Florida, am committed to providing all available resources and assisting all Floridians and our local communities with their efforts; and

**WHEREAS**, no state of emergency declared pursuant to the Florida Emergency Management Act may continue for more than 60 days unless renewed by the Governor; and

**WHEREAS**, the impact of COVID-19 poses a continuing threat to the health, safety and welfare of the State of Florida and its residents.

**NOW, THEREFORE, I, RON DESANTIS**, as Governor of Florida, by virtue of the authority vested in me by Article IV, Section 1(a) of the Florida Constitution and by the Florida Emergency Management Act, as amended, and all other applicable laws, promulgate the following Executive Order, to take immediate effect:

Section 1. The state of emergency declared in Executive Order 20-52, will be extended for 60 days following the issuance of this order for the entire State of Florida.

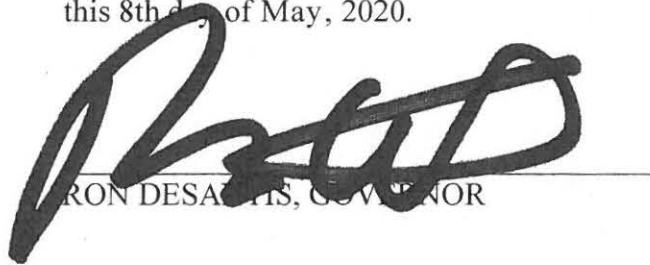
Section 2. To the extent Executive Order 20-112, Phase 1: Safe. Smart. Step-by-Step. Plan for Florida's Recovery, amended or extended any executive order related to COVID-19, the referenced executive orders shall remain in effect, as modified.

Section 3. All actions taken by the Director of the Division of Emergency Management as the State Coordinating Officer with respect to this emergency before the issuance of this Executive Order are ratified, and he is directed to continue to execute the State's Comprehensive Emergency Management Plan and other response, recovery, and mitigation plans necessary to cope with the emergency.

Section 4. Except as amended herein, Executive Order 20-52 is ratified and reaffirmed.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Florida to be affixed, at Tallahassee, this 8th day of May, 2020.

  
RON DESANTIS, GOVERNOR

ATTEST:

  
SECRETARY OF STATE

FILED  
2020 MAY - 8 AM 8:56  
DEPARTMENT OF STATE  
TALLAHASSEE, FLORIDA

**Villages of Westport Community  
Development District**

**Consideration of the Minutes of the April 10,  
2020 Board of Supervisors' Meeting**



## **MINUTES OF MEETING**

### **VILLAGES OF WESTPORT COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS' MEETING MINUTES**

**Friday, April 10, 2020**

**12:00 PM**

**Via conference call due to the COVID-19 Executive Order 20-69.**

Present and constituting a quorum:

Kelly McCarrick	Chairperson	(via phone)
Henry Simmons	Assistant Secretary	(via phone)
Syron Stewart	Assistant Secretary	(via phone)
Andy Hagan	Assistant Secretary	(via phone)
James Stowers	Board Member	(via phone)

Also present were:

Vivian Carvalho	District Manager-PFM Group Consulting, LLC	(via phone)
Venessa Ripoll	Assistant District manager- PFM Group Consulting, LLC	
	(via phone)	
Jennifer Glasgow	PFM Group Consulting, LLC	(via phone)
Kimberly Riffle	PFM Group Consulting, LLC	(via phone)
Wes Haber	District Counsel- Hopping Green & Sams	(via phone)
Mike Veazey	Project Manager- ICI Homes	(via phone)
Audience Members Present Via Speakerphone		

## **FIRST ORDER OF BUSINESS**

### **Organizational Matters**

#### **Call to Order and Roll Call**

The meeting was called to order by Ms. Carvalho at 12:07 p.m. and roll call was initiated. Present via speakerphone are the following Board Member; Kelly McCarrick, Henry Simmons, Syron Stewart, James Stowers, and Andy Hagan. Others in attendance are listed above.

#### **Public Comment Period**

There were not public comments at this time.

**Discussion regarding Executive  
Orders 20-52 and 20-69**

Mr. Haber provided an overview of the Executive Order.

Ms. Carvalho noted the next time the Board meets in person there will be a resolution to ratify the action taken by the Board at the telephonic meetings.

**Administer Oath of Office to  
Newly Appointed Board Member  
James Stowers**

Mr. Stowers oath of office was administered prior to today's meeting. Ms. Carvalho asked him if he wants to receive or waive compensation. He chose to waive compensation.

**SECOND ORDER OF BUSINESS**

**General Business Matters**

**Consideration of the Minutes of  
the January 10, 2020 Board of  
Supervisors Meeting**

The Board reviewed the Minutes of the January 10, 2020 Board of Supervisors' Meeting.

On MOTION by Ms. McCarrick, seconded by Mr. Stowers, with all those in favor, the Board approved the Minutes of the January 10, 2020 Board of Supervisors' Meeting.

**Consideration of the Minutes of  
the November 1, 2018  
Landowners' Election Meeting**

The Board reviewed the Minutes of the November 1, 2018 Landowners' Election Meeting. The record keeping does not reflect that the District has had the Board approve these prior to today. Ms. Carvalho requested a motion to approve the minutes of the November 1, 2019.

On MOTION by Ms. McCarrick seconded by Mr. Stowers, with all those in favor, the Board approved the Minutes of the November 1, 2018 Landowners' Election Meeting.

**Ratification of Resolution 2020-04,  
Designating Board Member Seats  
for the Upcoming General  
Election**

Ms. Carvalho noted this District has a General Election approaching. Resolution 2020-04 outlines all the seats and the terms. Seat 1 which is held by Ms. McCarrick and Seat 5 which is held by Mr. Hagan, are up for the General Election. Both seats expire November 2020. Ms. Carvalho asked for a motion to approve the resolution as presented and instructing the Supervisor of Elections to proceed with including those two seats in the General Election ballot.

On MOTION by Ms. Stewart, seconded by Mr. Hagan, with all those in favor, the Board approved Resolution 2020-04, Designating Board Member Seats for the Upcoming General Election.

**Review Revised Rules of  
Procedure Per Statue Changes**

Ms. Carvalho asked Mr. Haber to discuss the revised rules of Procedure and the following resolution.

Mr. Haber explained his firm put together a set of rules for the CDD to adopt which govern the operations of the CDD. He provided an overview of the Rules of Procedure Document. The rules have been revised in the past based on statutory changes in the law as well as changes District Counsel thought better for purposes of District's operations. His firm amended the Rules of Procedure again.

**Consideration of Resolution 2020-01, Setting Public Hearing for Revised Rules of Procedure**

Mr. Haber explained Resolution 2020-01 sets a public hearing to adopt the Revised Rules of Procedure. It includes a copy of the rules as they now exist with redlined changes to those rules. He recommended the Board table the consideration of the motion to set the public hearing and give the Board an opportunity to review the rules and the proposed changes. The resolution and the rules will be put back on the agenda when the Board has a better idea of when they will be able to meet in person.

On MOTION by Ms. McCarrick, seconded by Mr. Stowers, with all in favor, the Board tabled agenda items 6 & 7 the Resolution 2020-01,

**Consideration of Resolution 2020-02, Adopting an Internal Controls Policy Consistent with Section 218.33**

Mr. Haber provided an overview. This is not required to be adopted by a public hearing. This Resolution is a result of a change in the law that requires units of government to establish and maintain an Internal Controls Policy to detect fraud, waste and abuse. The Internal Controls Policy for this District was prepared in consult with Auditing Companies and the District Manager. All believed these policies were sufficient. District Management indicated they would be able to comply with those polices. Mr. Haber recommended the Board adopt Resolution 2020-02.

On MOTION by Mr. Stowers, seconded by Ms. McCarrick, with all those in favor, the Board approved Resolution 2020-02, Adopting an Internal Controls Policy Consistent with Section 218.33.

**Consideration of Resolution 2020-03, Approving Preliminary Budget for Fiscal Year 2021 and Setting a Public Hearing Date**

District staff suggested July 10, 2020 as the public hearing date which coincides with the District's next Board Meeting. Prior to execution and approval of this resolution Mr. Haber will have a provision included in the resolution due to COVID-19 if the District does have to meet via phone for the public hearing.

Ms. Glasgow walked through the proposed changes to the Proposed Budget FY2021. The current cap for the gross assessment is \$548.48. The assessment amount is under that cap. She explained the Supervisor fees increased from \$800.00 to \$2,400.00 to allow for three Board of Supervisors to receive compensation. Management fees increased from \$15,000.00 to \$25,000.00. Insurance increased slightly by \$129.00 based on information received from the insurance company. The R&M building and Grounds line item were reduced slightly. Ms. Glasgow wasn't sure if Amenity Security was too high at \$54,000.00. Ms. McCarrick asked the notice cap on this community. Ms. Glasgow responded it is an annual gross assessment of \$548.48 and the District is way under that amount. A discussion took place.

On MOTION by Ms. McCarrick, seconded by Mr. Stowers, with all those in favor, the Board approved Resolution 2020-03, Approving Preliminary Budget for fiscal Year 2021 with net revenues of \$333,348.00 and gross assessments per unit of \$194.17 and Setting July 10, 2020 at the location of ICI as the Public Hearing Date, in substantial form adding language that the hearing may be conducted remotely pursuant to Executive Orders as they may be extended. In the event conditions allow, to be held in person.

Ms. McCarrick noted Mr. Veazey is available to answer any questions on the budget. The budget will be adopted formally in July. Ms. Stewart noted she got locked out of the call and just got back in she asked what the last line item in reference to. Ms. McCarrick responded the Board was reviewing the budget to approve in preliminary form and set a public hearing for its final adoption.

**Consideration of Resolution 2020-05, Canvassing and Certifying the Results of the Landowners' Election**

The Board reviewed the results of the Landowners' Election and Ms. Carvalho requested a motion to approve Resolution 2020-05.

On MOTION by Ms. McCarrick, seconded by Ms. Stewart, with all in favor, the Board approved Resolution 2020-05, Canvassing and Certifying the Results of the Landowners' Election.

**Ratification of Payment Authorizations 2019-47 - 2019-52**

The Board reviewed Payment Authorizations 2019-47 - 2019-52. These are payment authorizations specifically for the operations and maintenance of the District's budget.

On MOTION by Mr. Stowers, seconded by Ms. McCarrick, with all those in favor, the Board ratified Payment Authorizations 2019-47 - 2019-52

**Review of District Financial Statements**

The Board reviewed the Financial Statements. The Financials are as of March 31, 2020. No action was necessary and there were no questions or comments.

### **THIRD ORDER OF BUSINESS**

### **Other Business**

### **Staff Reports**

**District Counsel** – No Report

**District Engineer** – Not Present

**District Manager** – Ms. Carvalho noted that the next meeting is scheduled for July 10, 2020. The public hearing on the budget will take place on this date. District staff will keep the Board informed if the Executive Order will be lifted or extended and if it will be held telephonically or in person.

### **Audience Comments and Supervisor Requests**

Ms. Stewart provided an update of Security issues with the community. As a block Captain she put together a group of people who can follow up with Leland Management and implementing penalties for repeat offenders and issues. She asked Mr. Veazey to reach out to Reid Wicker and let him follow through with the Violations Review Board. Mr. Veazey stated Reid Wicker is the Association Manager that deals with covenant enforcement and restrictions for the POA related issues and is not related to the Community Development District. He will speak to Mr. Wicker offline. Mr. Haber stated it is appropriate for her to get the information but the District and HOA must make sure they stay within their individual rights on what they have the ability to enforce.

Mr. Simmons stated a resident had an idea of a parade for the graduates since the graduates will not have a graduation and be able to celebrate. Mr. Haber responded the roads are City owned. This is not anything the CDD can control. The question is what role the CDD would play. It's the recommendation of insurers that all facilities in CDDs be closed down and to the extent that there is an event that is CDD sponsored, approved, or encouraged there are attorneys that will look for any reason to file a lawsuit against an entity that has deep pockets. It is a risk decision for the Board to make. It is an event that can take place without the CDD authorizing it and if they are not on CDD property. Jake reached out to the local Sheriff's Office. The roads are owned by the City of Jacksonville and he cannot regulate the activity on the roads. If the homeowners organize a parade and they use the Amenity Facility to park in it is going against the mandates by the City, Local and State Governments regulations due to the COVID-19. Jake is willing to help in that situation and request approval from the Jacksonville Sheriff's Office. It would be outside the contract that he has with the CDD. He has support from Law Enforcement that will be there also. He cannot authorize any attempt to bring that event into the Amenity Facilities. Mr. Haber noted if any aspect of the

parade would use any CDD property such as Amenity Center Parking that is something the Board would need to approve but the Amenity Center is parked down and no one should be parking there without Board authorization.

Mr. Simmons suggested putting billboard at each entry area. Mr. Veazey is concerned of the maintenance of the billboards. The CDD does not want to give ability to residents to put information on the billboards. Ms. Stewart provided examples of items that would be included. Ms. Stewart volunteered to put the messages on the billboards. Ms. McCarrick suggested talking to Leland about having a resident section of the POA website that would allow things to be posted by neighbors. Ms. McCarrick is concerned about the long-term impact and maintenance to the billboards. A discussion took place. Ms. McCarrick would like to revisit this conversation. Ms. Stewart will discuss with neighbors and bring it up at the next meeting.

Ms. Carvalho called the names of members of the public to see if any had comments or questions.

Jake with Advanced Security provided an update of the issues. A lengthy discussion ensued about jurisdiction areas.

#### **FOURTH ORDER OF BUSINESS**

#### **Adjournment**

There was no additional business to be discussed. Ms. Carvalho requested a motion to adjourn.

On MOTION by Ms. Stewart, seconded Mr. Hagan, with all those in favor, the April 10, 2020 Board of Supervisors Meeting of the Villages of Westport CDD was adjourned at 1:02 PM

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Secretary/Assistant Secretary

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Chairperson/Vice Chairperson

**Villages of Westport Community  
Development District**

**Consideration of Resolution 2020-06,  
Authorizing Boundary Amendment**



## **RESOLUTION NO. 2020-06**

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VILLAGES OF WESTPORT COMMUNITY DEVELOPMENT DISTRICT JOINING THE LANDOWNER IN FILING A PETITION WITH THE FLORIDA LAND AND WATER ADJUDICATORY COMMISSION REQUESTING THE ADOPTION OF A RULE AMENDING THE DISTRICT'S BOUNDARIES, AND AUTHORIZING SUCH OTHER ACTIONS AS ARE NECESSARY IN FURTHERANCE OF THE BOUNDARY AMENDMENT PROCESS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Villages of Westport Community Development District (the "District") is a unit of special-purpose government established pursuant to the Uniform Community Development District Act of 1980, as codified in Chapter 190, Florida Statutes (the "Uniform Act"), and Rule 42QQ-1, Florida Administrative Code, as amended (the "Rule"); and

**WHEREAS**, the District presently consists of 1,493 acres, more or less, as more fully described in the Rule; and

**WHEREAS**, CC Westport, LLC, a Florida limited liability company, ("Landowner"), owns the majority of the real property within the District; and

**WHEREAS**, the Landowner has advised the District that it intends on filing a petition seeking the removal of certain property contained within the District (the "Boundary Amendment"); and

**WHEREAS**, the property to be removed as part of the Boundary Amendment is depicted in the attached **Exhibit A** and consists of approximately 1,119.29 acres (the "Contraction Parcel"); and

**WHEREAS**, the District does not provide any facilities or services to the Contraction Parcel and, prior to the effective date of the Boundary Amendment, all assessments levied against the Contraction Parcel will be paid in full; and

**WHEREAS**, it is anticipated that additional amenity facilities will be constructed within the Contraction Parcel for the use by single family homes within the Contraction Parcel (the "Future Amenity Facilities"); and

**WHEREAS**, it is also anticipated that the Future Amenity Facilities will be owned by either a homeowners association or community development district created for the Contraction Parcel (the "Facilities Owner"); and

**WHEREAS**, the Landowner has agreed that, prior to the effective date of the Boundary Amendment, it will take the necessary steps to ensure that the District shall have the option, in the District's sole discretion, to enter into an agreement with the Facilities Owner to allow for the homeowners within the remaining District, as depicted in the attached **Exhibit B** (the "Amended

District”) to have access to the Future Amenity Facilities, which agreement shall also provide for an obligation on the part of the Amended District to pay a reasonable proportionate share of the costs to operate and maintain the Future Amenity Facilities; and

**WHEREAS**, the Future Amenity Facilities shall not include any amenity facilities constructed within the Contraction Parcel for high density or multi-family development that are to be used by only residents of such high density or multi-family development; and;

**WHEREAS**, it is anticipated that the unplatted portions of the Amended District will be developed to include single family homes, together with entry features, common areas, recreation improvements, and landscaping (collectively the “Future District Improvements”) and that the Future District Improvements will be conveyed to the District and that the District will accept the Future District Improvements for ownership, operation, and maintenance; and

**WHEREAS**, as of the date of this Resolution, **Exhibits A and B** reflect the boundaries of both the Contraction Parcel and the Amended District, however, it is possible that minor adjustments to such boundaries may be necessary and the District desires to delegate authority to the District’s Chairperson to approve any such adjustments that do not exceed a net total of 25 acres (“Minor Boundary Adjustment”); and

**WHEREAS**, the District is willing to consent to the removal of the Contraction Parcel and desires to join Landowner in seeking the Boundary Amendment; and

**WHEREAS**, the Boundary Amendment is in the best interests of the District because, amongst other reasons, it will enhance the likelihood of the future development of the Contraction Parcel, including the construction of the Future Amenity Facilities; and

**WHEREAS**, the area of land within the Amended District will continue to be of sufficient size, sufficiently compact, and sufficiently contiguous to be developable as one functionally related community; and

**WHEREAS**, for the area of land that will lie in the Amended District, the District is the best alternative available for delivering community development services and facilities; and

**WHEREAS**, removal of the Contraction Parcel from the District is not inconsistent with either the State or local comprehensive plan; and

**WHEREAS**, the Amended District is amenable to separate special district government; and

**WHEREAS**, in order to seek a boundary amendment pursuant to Chapter 190, Florida Statutes, the District desires to authorize District staff, including but not limited to legal, engineering, and managerial staff, to provide such services as are necessary throughout the pendency of the boundary amendment process; and

**WHEREAS**, the retention of any necessary consultants and the work to be performed by District staff may require the expenditure of certain fees, costs, and other expenses by the District as authorized by the District's Board; and

**WHEREAS**, the Landowner has agreed to provide sufficient funds to the District to reimburse the District for any expenditures including, but not limited to, legal, engineering and other consultant fees, filing fees, administrative, and other expenses, if any; and

**WHEREAS**, the District desires to join the Landowner in the filing of a petition to amend its boundaries in accordance with the procedures and processes described in Chapter 190, Florida Statutes, which processes include the preparation of a petition to the Florida Land and Water Adjudicatory Commission, and such other actions as are necessary in furtherance of the boundary amendment process.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGES OF WESTPORT COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The recitals as stated above are true and correct and by this reference are incorporated into and form a material part of this Resolution.

**SECTION 2.** The Board hereby directs the Chairperson and District staff to proceed in an expeditious manner to work jointly with the Landowner with the preparation and filing of a joint petition and related materials with the Florida Land and Water Adjudicatory Commission, to seek the amendment of the District's boundaries to remove the Contraction Parcel, pursuant to Chapter 190, Florida Statutes, and authorizes the prosecution of the procedural requirements detailed in Chapter 190, Florida Statutes, for the amendment of the District's boundaries.

**SECTION 3.** The Board hereby authorizes the District Chairperson and District Counsel, Hopping Green & Sams, to act as agents of the District with regard to any and all matters pertaining to the Boundary Amendment, including the petition to the Florida Land and Water Adjudicatory Commission to amend the boundaries of the District, and including authorization to the Chairperson to approve any Minor Boundary Adjustment.

**SECTION 4.** This Resolution shall become effective upon its passage.

**PASSED AND ADOPTED** this \_\_\_\_ day of \_\_\_\_\_, 2020.

ATTEST:

**VILLAGES OF WESTPORT  
COMMUNITY DEVELOPMENT  
DISTRICT**

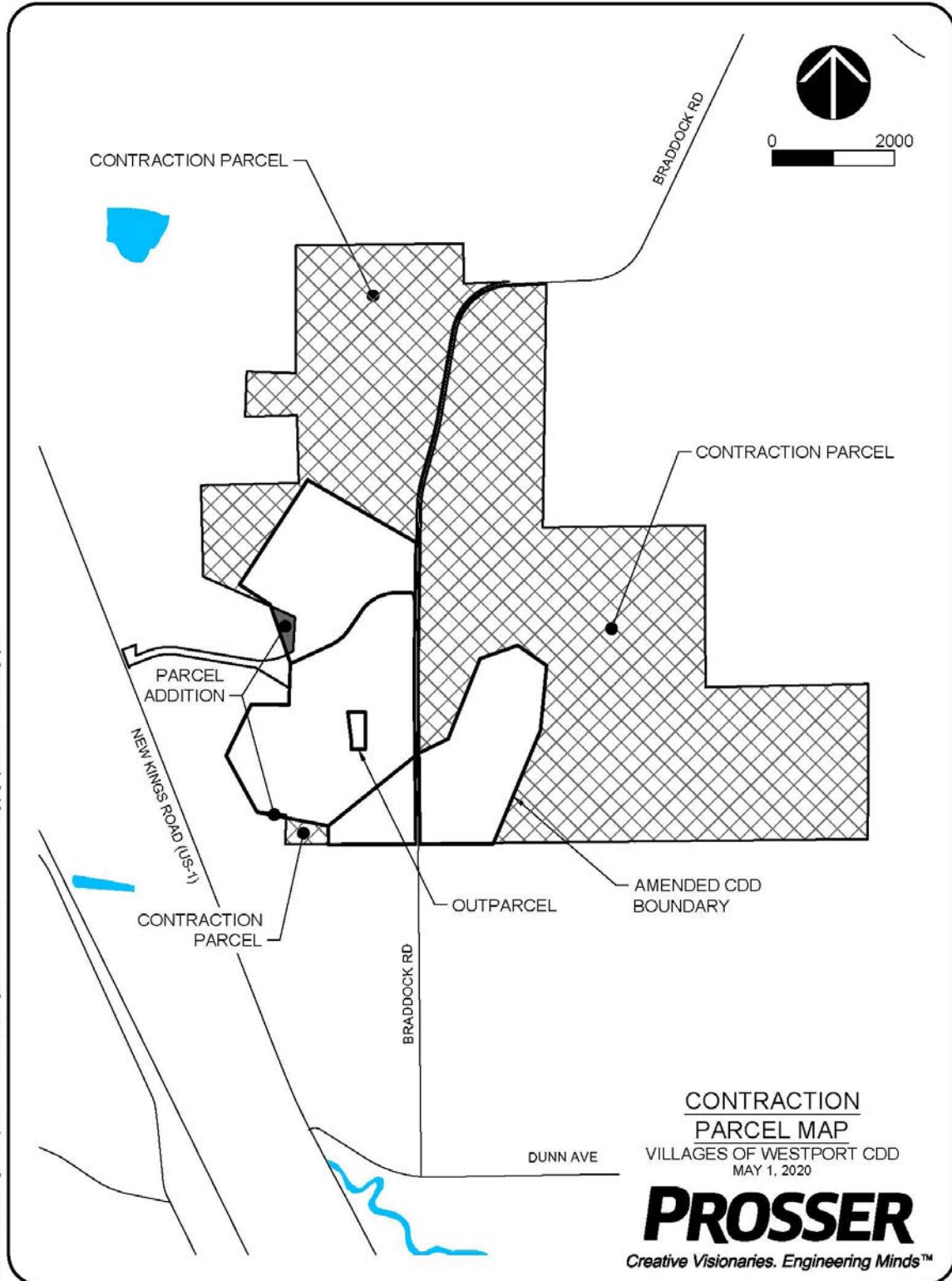
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Assistant Secretary

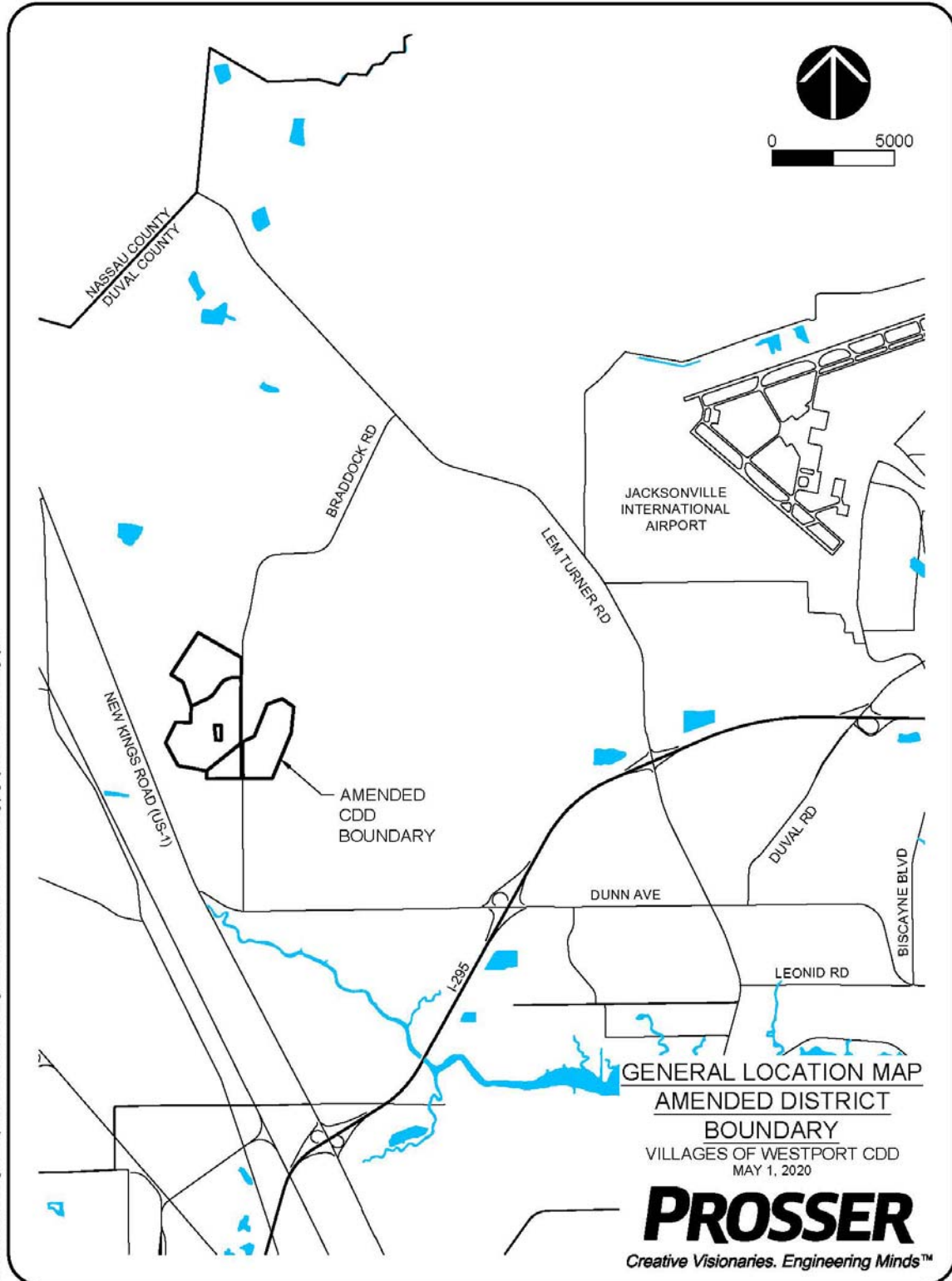
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Chairman/Vice-Chairman, Board of Supervisors

## Exhibit A



## Exhibit B



**Villages of Westport Community  
Development District**

**Consideration of Resolution 2020-07,  
Electing Officers**

**RESOLUTION 2020-07**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE  
VILLAGES OF WESTPORT COMMUNITY DEVELOPMENT  
DISTRICT ELECTING THE OFFICERS OF THE DISTRICT, AND  
PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the VILLAGES OF WESTPORT COMMUNITY DEVELOPMENT DISTRICT (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

**WHEREAS**, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
SUPERVISORS OF THE VILLAGES OF WESTPORT COMMUNITY  
DEVELOPMENT DISTRICT**

Section 1. \_\_\_\_\_ is elected Chairman.

Section 2. \_\_\_\_\_ is elected Vice Chairman.

Section 3. \_\_\_\_\_ is elected Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.  
\_\_\_\_\_ is elected Assistant Secretary.

Section 4. \_\_\_\_\_ is elected Treasurer.

Section 5. \_\_\_\_\_ is elected as Assistant Treasurer.

Section 6. All resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS \_\_\_\_ DAY of June, 2020**

**ATTEST:**

**VILLAGES OF WESTPORT  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman/Vice-Chairman

# **Villages of Westport Community Development District**

## **Review & Acceptance of the Arbitrage Rebate Calculation Report Series 2005A**



**Villages of Westport Community Development District  
\$24,345,000 Capital Improvement Revenue Bonds,  
Series 2005A**

**Installment Date Computation**

**For the period February 14, 2005 through January 31, 2020**

**GNP Services, CPA, PA**

www.gnpcpas.com

904-278-8980

630 Kingsley Avenue  
Orange Park, FL 32073

P.O. Box 1179  
Orange Park, FL 32067-1179

April 10, 2020

Ms. Jennifer Walden  
Villages of Westport CDD  
c/o PFM Group Consulting LLC  
12051 Corporate Boulevard  
Orlando, Florida 32817

**RE: Installment Date Computation**


Dear Ms. Walden:

GNP Services, CPA, PA has been requested to compute the Rebutable Arbitrage Liability with respect to the Villages of Westport Community Development District \$24,345,000 Capital Improvement Revenue Bonds, Series 2005A. All computations included herein are mathematically accurate and have been performed in accordance with the Code. All capitalized terms are defined in the attached report.

- There is no Rebutable Arbitrage Liability or Yield Reduction Payment Amount for the Cumulative Computation Period. Accordingly, there is no amount due to the U.S. Government as of the Current Installment Computation Date.
- The next Installment Computation Date is January 31, 2025.

Please see attached supporting schedules for further details. If you have questions regarding this report, or any other concerns, please call (904) 278-8980.

Very truly yours,



GNP Services, CPA, PA

Enclosure

cc: Ms. Stacey Johnson, U.S. Bank Global Corporate Trust  
Ms. Kelly McCarrick, ICI Homes

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## Definitions

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**Arbitrage Yield** - The semiannual discount rate at which the present value of payments of principal and interest equals the par amount of the bonds adjusted as follows: if applicable, plus accrued interest and original issue premium, and less original issue discount, cost of credit enhancement and/or reserve surety.

**Bona Fide Debt Service Fund** - A fund that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year and that may be excluded from the Rebatable Arbitrage Liability computation if the requirements specified in the Code for the Bona Fide Debt Service Fund exemption are met.

**Bond Documents** - Certificate as to Arbitrage and Certain Other Tax Matters and IRS Form 8038-G executed as of the Issue Date and information regarding the investment and expenditures of gross proceeds. Nothing has come to our attention that has led us to conclude that any of the information included in these documents has been affected by events or circumstances occurring after their respective dates.

**Bonds** - Villages of Westport Community Development District \$24,345,000 Capital Improvement Revenue Bonds, Series 2005A

**Code** - Section 148(f) of the Internal Revenue Code of 1986 and existing applicable Treasury Regulations

**Cumulative Computation Period** - The period beginning on the Issue Date and ending on the Current Installment Computation Date

**Cumulative Rebatable Arbitrage Liability** - The Rebatable Arbitrage Liability for the Cumulative Computation Period

**Current Computation Period** - The period beginning on January 31, 2019 and ending on the Current Installment Computation Date

**Current Installment Computation Date** - January 31, 2020

**Debt Service Funds** - The Prepayment, Interest, Revenue and Sinking Funds

**Installment Computation Dates** - Any date not later than the fifth anniversary of the Issue Date of the Bonds and each subsequent fifth year thereafter. For the Bonds, the Installment Computation Dates are January 31, 2010 and each subsequent fifth January 31 thereafter.

**Issue Date** - February 14, 2005

**Issuer** - Villages of Westport Community Development District

**Rebatable Arbitrage Liability** - The excess of receipts over payments calculated in accordance with the Code

**Rebatable Arbitrage Liability Payment Due Date** - The date that is no later than sixty days past each Installment Computation Date

**Restricted Yield** - The Arbitrage Yield plus .125 percentage points

**Yield Reduction Payment Amount** - The payment amount made to the federal government in order to reduce the yield on investment of Bond proceeds to meet yield restriction requirements under the Code

**Yield Restricted Period** - The period beginning on February 14, 2008 and ending on the Current Installment Computation Date

## **Summary of Bond Document Representations and Related Conclusions**

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### **Representations**

- The Bond Documents state the following:
  - The Bonds were issued on February 14, 2005.
  - The Debt Service Reserve Fund is “reasonably required” in accordance with the Code.
  - The temporary period for the Acquisition & Construction Fund is three years.
  - The Debt Service Funds are expected to meet the requirements of a Bona Fide Debt Service Fund.
  - The Arbitrage Yield is 5.623551%.
  - The Bonds were issued for the purpose of financing the cost of acquiring, constructing and equipping assessable improvements; paying certain costs associated with the issuance of the Bonds; making a deposit into the Reserve Accounts for the benefit of all of the Bonds; and paying a portion of the interest to become due on the Bonds.

### **Related Conclusions**

- We have concluded the following:
  - The Bonds are subject to the 1993 Regulations. New regulations or rulings that apply to the Bonds may be enacted. If so, it should be determined

that the computation of the Rebatable Arbitrage Liability complies with any applicable changes.

- The next Rebatable Arbitrage Liability Payment Due Date is April 1, 2025, assuming an Installment Computation Date of January 31, 2025.
- The Debt Service Reserve Fund may be invested at an unrestricted yield.
- No yield reduction payments will be required for the Yield Restricted Period. We have relied upon the Prior Analyst's Report (as hereinafter defined) with respect to yield restriction for the period from February 14, 2008 through January 31, 2010.
- During the Current Computation Period the Debt Service Funds were invested at a yield lower than the Arbitrage Yield. Including the transaction activity recorded in the Debt Service Funds in the event that the Bona Fide Debt Service Fund exemption requirements are not met would only serve to increase the amount of negative arbitrage for the Bonds. Therefore, we have excluded the transaction activity recorded in the Debt Service Funds from the calculation of Cumulative Rebatable Arbitrage Liability. The Debt Service Funds and any other replacement proceeds must be analyzed for each Bond year to determine whether they are exempt from rebate requirements.

## Assumptions

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- Certain Bond documents, financial records and other materials relevant to the computation of the Rebatable Arbitrage Liability have been provided to us by various parties. Nothing has come to our attention to lead us to conclude that any of the information provided includes errors or omissions; therefore we have assumed that all information included in the materials provided to us is accurate and complete.
- We have assumed that all transaction activity provided to us is includable in the computation of the Rebatable Arbitrage Liability under the Code.
- We have assumed the financial schedules and information provided with respect to the proceeds is accurate in all respects, including dates and amounts of the cash flow transactions. We further assumed that a current cash outlay occurred no later than 5 banking days after the date on which the allocation of gross proceeds to an expenditure was made.

- We have relied on the report prepared by Grau & Associates with respect to the Rebtable Arbitrage Liability as of January 31, 2010 (the "Prior Analyst's Report").

## Sources and Uses

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### Sources

Principal	\$ 24,345,000.00
Underwriter's Discount	(340,830.00)
Accrued Interest	48,885.46
<b>Total</b>	<b>\$ 24,053,055.46</b>

### Uses

Acquisition & Construction Fund	\$ 21,168,628.67
Debt Service Reserve Fund	1,682,870.00
Capitalized Interest	957,671.33
Costs of Issuance	195,000.00
Accrued Interest	48,885.46
<b>Total</b>	<b>\$ 24,053,055.46</b>

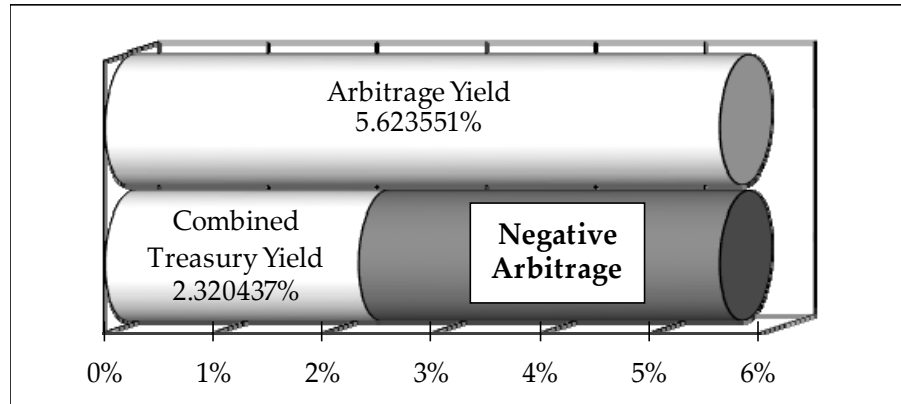
## Conclusions

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### Arbitrage Yield/Investment Yield Comparison

The Arbitrage Yield is stated in the Bond Documents to be 5.623551%. The Bond Documents further state that the computation of the Arbitrage Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.

The yield on the U.S. Bank Money Market and SBA Obligations (the “Combined Treasury Yield”) is calculated to be 2.320437% as shown on Schedules A-C. The Combined Treasury Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.



### **Rebatable Arbitrage Liability Expectation**

The Combined Treasury Yield on the Gross Proceeds that are subject to the Rebtable Arbitrage Liability computation was less than the Arbitrage Yield during the Current Computation Period, as shown above. This results in an expectation of negative Rebtable Arbitrage Liability with respect to those Gross Proceeds as shown on Schedules A-C. The results are in accordance with expectations.

### **Rebtable Arbitrage Liability**

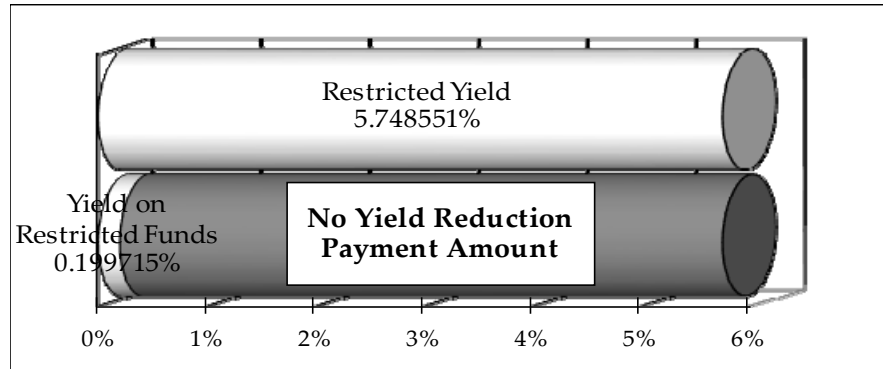
The Rebtable Arbitrage Liability computation results in a Cumulative Rebtable Arbitrage Liability in the negative amount of \$(4,259,725.60). Therefore no payment is due as of the Current Installment Computation Date.

### **Restricted Yield/Investment Yield Comparison**

Based on the Arbitrage Yield as stated in the Bond Documents, we have determined that the Restricted Yield of 5.748551% is equal to the Arbitrage Yield plus .125%.



The Acquisition & Construction Yield on the restricted proceeds (the “Yield on Restricted Proceeds”) is calculated to be 0.199715% as shown on Schedule D for the period from January 31, 2010 through the Current Installment Computation Date.



## Record Keeping Requirements

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Records evidencing the transaction data used to calculate arbitrage rebate and yield restriction amounts must be maintained until three years after the last outstanding bond of the issue is redeemed. This report, and documentation we maintain in our files, cannot be relied upon to meet the record retention requirement.

# SYNOPSIS OF COMPUTATION RESULTS

As of the Current Installment Computation Date

31-Jan-20

Villages of Westport Community Development District  
\$24,345,000 Capital Improvement Revenue Bonds, Series 2005A

## Current Computation Period

Acquisition & Construction Fund	\$	(1,378.11)
Debt Service Reserve Fund		(25,191.42)
Deferred Cost Fund		(6,670.92)
Computation Date Credit		(1,760.00)
		<hr/>
Current Computation Period Total Rebatable Arbitrage Liability	\$	(35,000.45)

## Cumulative Computation Period

Current Computation Period Total Rebatable Arbitrage Liability	\$	(35,000.45)
Future Value of Rebatable Arbitrage Liability Reported at 1/31/19		(4,224,725.15)
		<hr/>
Cumulative Rebatable Arbitrage Liability	\$	(4,259,725.60)

## Gross Proceeds Subject to Arbitrage Rebate Remaining

As of the Current Installment Computation Date

Acquisition & Construction Fund	\$	49,845.61
Debt Service Reserve Fund		750,137.25
Deferred Cost Fund		208,262.12
Debt Service Funds		173,672.85
		<hr/>
<b>Total</b>	<b>\$</b>	<b>1,181,917.83</b>

**Schedule A**  
**Rebatable Arbitrage Liability Computation**  
**Acquisition & Construction Fund**

**Villages of Westport Community Development District**  
**\$24,345,000 Capital Improvement Revenue Bonds, Series 2005A**

Issue Date	14-Feb-05	Combined Treasury Yield	2.320437%
Beginning Date	31-Jan-19	Arbitrage Yield	5.623551%
Computation Date	31-Jan-20	Total Earnings	\$ 881.58

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
31-Jan-19	\$ -	\$ (26,067.84)	\$ (58.45)	\$ 26,067.84	\$ (27,616.17)	\$ 26,126.29
01-Feb-19			0.38	26,067.84	0.40	(0.38)
04-Feb-19		(0.38)		26,068.22	(0.40)	0.38
20-Feb-19			58.07	26,068.22	61.19	(58.00)
20-Feb-19		(58.07)		26,126.29	(61.19)	58.00
01-Mar-19			0.12	26,126.29	0.13	(0.12)
04-Mar-19		(0.12)		26,126.41	(0.13)	0.12
11-Mar-19		(6,569.39)		32,695.80	(6,900.30)	6,552.97
15-Mar-19			52.32	32,695.80	54.92	(52.18)
15-Mar-19		(52.32)		32,748.12	(54.92)	52.18
27-Mar-19	82.50			32,665.62	86.44	(82.21)
01-Apr-19			0.12	32,665.62	0.13	(0.12)
02-Apr-19		(0.12)		32,665.74	(0.13)	0.12
10-Apr-19		(1,592.24)		34,257.98	(1,664.99)	1,585.45
16-Apr-19			57.88	34,257.98	60.47	(57.61)
16-Apr-19		(57.88)		34,315.86	(60.47)	57.61
22-Apr-19		(1,761.73)		36,077.59	(1,838.82)	1,752.94
01-May-19			0.10	36,077.59	0.10	(0.10)
02-May-19		(0.10)		36,077.69	(0.10)	0.10
10-May-19			60.97	36,077.69	63.46	(60.60)
10-May-19		(60.97)		36,138.66	(63.46)	60.60
13-May-19		(1,676.65)		37,815.31	(1,744.36)	1,666.14
03-Jun-19			0.11	37,815.31	0.11	(0.11)
04-Jun-19		(0.11)		37,815.42	(0.11)	0.11
12-Jun-19			80.56	37,815.42	83.44	(79.91)
12-Jun-19		(80.56)		37,895.98	(83.44)	79.91
26-Jun-19		(1,657.46)		39,553.44	(1,713.01)	1,642.76
01-Jul-19			0.10	39,553.44	0.10	(0.10)
02-Jul-19		(0.10)		39,553.54	(0.10)	0.10
11-Jul-19			79.03	39,553.54	81.49	(78.26)
11-Jul-19		(79.03)		39,632.57	(81.49)	78.26
16-Jul-19		(1,575.61)		41,208.18	(1,623.41)	1,559.73
01-Aug-19			0.09	41,208.18	0.09	(0.09)
02-Aug-19		(0.09)		41,208.27	(0.09)	0.09
07-Aug-19	420.15			40,788.12	431.50	(415.38)
07-Aug-19		(420.15)		41,208.27	(431.50)	415.38
15-Aug-19			85.56	41,208.27	87.76	(84.55)
15-Aug-19		(85.56)		41,293.83	(87.76)	84.55
21-Aug-19		(1,607.00)		42,900.83	(1,646.85)	1,587.41
03-Sep-19			0.01	42,900.83	0.01	(0.01)
04-Sep-19		(0.01)		42,900.84	(0.01)	0.01
11-Sep-19			83.34	42,900.84	85.14	(82.22)
11-Sep-19		(83.34)		42,984.18	(85.14)	82.22
12-Sep-19		(1,499.97)		44,484.15	(1,532.20)	1,479.79
10-Oct-19			83.34	44,484.15	84.76	(82.08)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
10-Oct-19		(83.34)		44,567.49	(84.76)	82.08
11-Oct-19		(1,423.86)		45,991.35	(1,447.97)	1,402.22
13-Nov-19			79.04	45,991.35	79.98	(77.69)
13-Nov-19		(79.04)		46,070.39	(79.98)	77.69
14-Nov-19		(1,303.19)		47,373.58	(1,318.54)	1,280.80
12-Dec-19			72.29	47,373.58	72.83	(70.93)
12-Dec-19		(72.29)		47,445.87	(72.83)	70.93
16-Dec-19		(1,159.31)		48,605.18	(1,167.19)	1,137.17
13-Jan-20			74.54	48,605.18	74.74	(73.00)
13-Jan-20		(74.54)		48,679.72	(74.74)	73.00
16-Jan-20		(1,165.89)		49,845.61	(1,168.41)	1,141.53
31-Jan-20	49,845.61		72.06	0.00	49,917.67	(48,832.98)
<b>Totals</b>					<b>\$ (1,378.11)</b>	<b>\$ 0.00</b>

**Schedule B**  
**Rebatable Arbitrage Liability Computation**  
**Debt Service Reserve Fund**

**Villages of Westport Community Development District**  
**\$24,345,000 Capital Improvement Revenue Bonds, Series 2005A**

Issue Date	14-Feb-05	Combined Treasury Yield	2.320437%
Beginning Date	31-Jan-19	Arbitrage Yield	5.623551%
Computation Date	31-Jan-20	Total Earnings	\$ 17,549.94

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
31-Jan-19	\$ -	\$ (778,096.65)	\$ (1,767.20)	\$ 778,096.65	\$ (824,336.46)	\$ 779,863.85
20-Feb-19			1,767.20	778,096.65	1,862.23	(1,764.93)
20-Feb-19		(1,767.20)		779,863.85	(1,862.23)	1,764.93
11-Mar-19	6,569.39			773,294.46	6,900.30	(6,552.09)
15-Mar-19			1,592.24	773,294.46	1,671.41	(1,587.64)
15-Mar-19		(1,592.24)		774,886.70	(1,671.41)	1,587.64
10-Apr-19	1,592.24			773,294.46	1,664.99	(1,585.09)
16-Apr-19			1,761.73	773,294.46	1,840.52	(1,753.14)
16-Apr-19		(1,761.73)		775,056.19	(1,840.52)	1,753.14
22-Apr-19	1,761.73			773,294.46	1,838.82	(1,752.46)
07-May-19	23,157.21			750,137.25	24,114.72	(23,013.22)
10-May-19			1,676.65	750,137.25	1,745.17	(1,665.90)
10-May-19		(1,676.65)		751,813.90	(1,745.17)	1,665.90
13-May-19	1,676.65			750,137.25	1,744.36	(1,665.58)
12-Jun-19			1,657.46	750,137.25	1,716.71	(1,643.45)
12-Jun-19		(1,657.46)		751,794.71	(1,716.71)	1,643.45
26-Jun-19	1,657.46			750,137.25	1,713.01	(1,641.97)
11-Jul-19			1,575.61	750,137.25	1,624.66	(1,559.38)
11-Jul-19		(1,575.61)		751,712.86	(1,624.66)	1,559.38
16-Jul-19	1,575.61			750,137.25	1,623.41	(1,558.88)
15-Aug-19			1,607.00	750,137.25	1,648.37	(1,586.98)
15-Aug-19		(1,607.00)		751,744.25	(1,648.37)	1,586.98
21-Aug-19	1,607.00			750,137.25	1,646.85	(1,586.36)
11-Sep-19			1,499.97	750,137.25	1,532.44	(1,478.80)
11-Sep-19		(1,499.97)		751,637.22	(1,532.44)	1,478.80
12-Sep-19	1,499.97			750,137.25	1,532.20	(1,478.71)
10-Oct-19			1,423.86	750,137.25	1,448.19	(1,401.15)
10-Oct-19		(1,423.86)		751,561.11	(1,448.19)	1,401.15
11-Oct-19	1,423.86			750,137.25	1,447.97	(1,401.06)
13-Nov-19			1,303.19	750,137.25	1,318.74	(1,279.69)
13-Nov-19		(1,303.19)		751,440.44	(1,318.74)	1,279.69
14-Nov-19	1,303.19			750,137.25	1,318.54	(1,279.61)
12-Dec-19			1,159.31	750,137.25	1,167.91	(1,136.28)
12-Dec-19		(1,159.31)		751,296.56	(1,167.91)	1,136.28
16-Dec-19	1,159.31			750,137.25	1,167.19	(1,135.99)
13-Jan-20			1,165.89	750,137.25	1,168.95	(1,140.46)
13-Jan-20		(1,165.89)		751,303.14	(1,168.95)	1,140.46
16-Jan-20	1,165.89			750,137.25	1,168.41	(1,140.24)
31-Jan-20	750,137.25		1,127.03	0.00	751,264.28	(734,072.59)
<b>Totals</b>					<b>\$ (25,191.42)</b>	<b>\$ 0.00</b>

**Schedule C**  
**Rebatable Arbitrage Liability Computation**  
**Deferred Cost Fund**

**Villages of Westport Community Development District**  
**\$24,345,000 Capital Improvement Revenue Bonds, Series 2005A**

<b>Issue Date</b>	14-Feb-05	<b>Combined Treasury Yield</b>	2.320437%
<b>Beginning Date</b>	31-Jan-19	<b>Arbitrage Yield</b>	5.623551%
<b>Computation Date</b>	31-Jan-20	<b>Total Earnings</b>	\$ 4,598.00

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
31-Jan-19	\$ -	\$ (180,409.36)	\$ (409.73)	\$ 180,409.36	\$ (191,130.50)	\$ 180,819.09
20-Feb-19			409.73	180,409.36	431.76	(409.21)
20-Feb-19		(409.73)		180,819.09	(431.76)	409.21
15-Mar-19			369.18	180,819.09	387.54	(368.12)
15-Mar-19		(369.18)		181,188.27	(387.54)	368.12
16-Apr-19			408.47	181,188.27	426.74	(406.49)
16-Apr-19		(408.47)		181,596.74	(426.74)	406.49
07-May-19		(23,157.21)		204,753.95	(24,114.72)	23,014.19
10-May-19			390.05	204,753.95	405.99	(387.57)
10-May-19		(390.05)		205,144.00	(405.99)	387.57
12-Jun-19			438.30	205,144.00	453.97	(434.62)
12-Jun-19		(438.30)		205,582.30	(453.97)	434.62
11-Jul-19			430.98	205,582.30	444.40	(426.57)
11-Jul-19		(430.98)		206,013.28	(444.40)	426.57
15-Aug-19			440.85	206,013.28	452.20	(435.39)
15-Aug-19		(440.85)		206,454.13	(452.20)	435.39
11-Sep-19			412.22	206,454.13	421.14	(406.44)
11-Sep-19		(412.22)		206,866.35	(421.14)	406.44
10-Oct-19			392.36	206,866.35	399.07	(386.14)
10-Oct-19		(392.36)		207,258.71	(399.07)	386.14
14-Nov-19			359.86	207,258.71	364.10	(353.39)
14-Nov-19		(359.86)		207,618.57	(364.10)	353.39
12-Dec-19			320.61	207,618.57	322.99	(314.28)
12-Dec-19		(320.61)		207,939.18	(322.99)	314.28
13-Jan-20			322.94	207,939.18	323.79	(315.94)
13-Jan-20		(322.94)		208,262.12	(323.79)	315.94
31-Jan-20	208,262.12		312.18	0.00	208,574.30	(203,833.28)
<b>Totals</b>					<b>\$ (6,670.92)</b>	<b>\$ 0.00</b>

**Schedule D**  
**Yield Reduction Payment Computation**  
**Acquisition & Construction Fund - Yield Restriction Proof**

**Villages of Westport Community Development District**  
**\$24,345,000 Capital Improvement Revenue Bonds, Series 2005A**

Issue Date	14-Feb-05	Yield on Restricted Proceeds	0.199715%
Beginning Date	31-Jan-10	Restricted Yield	5.748551%
Computation Date	31-Jan-20	Total Earnings	\$ 13,609.08

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
31-Jan-10	\$ -	\$ (4,300,757.73)	\$ (36.54)	\$ 4,300,757.73	\$ (7,580,266.28)	\$ 4,300,794.27
01-Feb-10			36.54	4,300,757.73	64.39	(36.54)
02-Feb-10		(36.54)		4,300,794.27	(64.38)	36.54
08-Feb-10	2.46			4,300,791.81	4.33	(2.46)
08-Feb-10		(2.46)		4,300,794.27	(4.33)	2.46
17-Feb-10		(4,300,646.66)		8,601,440.93	(7,559,746.77)	4,300,241.29
17-Feb-10	4,300,646.66			4,300,794.27	7,559,746.77	(4,300,241.29)
22-Feb-10	398,702.50			3,902,091.77	700,294.30	(398,653.87)
01-Mar-10			181.58	3,902,091.77	318.48	(181.55)
01-Mar-10			18.85	3,902,091.77	33.06	(18.85)
02-Mar-10		(200.43)		3,902,292.20	(351.49)	200.39
08-Mar-10	1.75			3,902,290.45	3.07	(1.75)
08-Mar-10		(1.75)		3,902,292.20	(3.07)	1.75
15-Mar-10	1,710.75			3,900,581.45	2,993.96	(1,710.32)
01-Apr-10			451.63	3,900,581.45	788.40	(451.48)
05-Apr-10		(451.63)		3,901,033.08	(787.91)	451.47
08-Apr-10		(20.64)		3,901,053.72	(35.99)	20.63
08-Apr-10	1.59			3,901,052.13	2.77	(1.59)
08-Apr-10		(1.59)		3,901,053.72	(2.77)	1.59
08-Apr-10	20.64			3,901,033.08	35.99	(20.63)
03-May-10			471.36	3,901,033.08	818.71	(471.12)
03-May-10	780,899.00			3,120,134.08	1,356,351.19	(780,496.41)
04-May-10		(471.36)		3,120,605.44	(818.58)	471.11
10-May-10	2.05			3,120,603.39	3.56	(2.05)
10-May-10		(2.05)		3,120,605.44	(3.56)	2.05
01-Jun-10			457.85	3,120,605.44	791.75	(457.54)
01-Jun-10	764,689.29			2,355,916.15	1,322,354.52	(764,176.41)
02-Jun-10		(457.85)		2,356,374.00	(791.62)	457.54
07-Jun-10	3.93			2,356,370.07	6.79	(3.93)
07-Jun-10		(3.93)		2,356,374.00	(6.79)	3.93
01-Jul-10			404.55	2,356,374.00	696.28	(404.21)
02-Jul-10		(404.55)		2,356,778.55	(696.17)	404.21
09-Jul-10	2.41			2,356,776.14	4.14	(2.41)
09-Jul-10		(2.41)		2,356,778.55	(4.14)	2.41
02-Aug-10			496.52	2,356,778.55	850.41	(496.02)
03-Aug-10		(496.52)		2,357,275.07	(850.28)	496.02
06-Aug-10	1.90			2,357,273.17	3.25	(1.90)
06-Aug-10		(1.90)		2,357,275.07	(3.25)	1.90
24-Aug-10	2,205.50			2,355,069.57	3,764.39	(2,203.01)
01-Sep-10			501.30	2,355,069.57	854.69	(500.71)
02-Sep-10		(501.30)		2,355,570.87	(854.55)	500.71
03-Sep-10	28,049.50			2,327,521.37	47,807.70	(28,016.39)
16-Sep-10		(11.89)		2,327,533.26	(20.22)	11.88

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
16-Sep-10	1.60			2,327,531.66	2.72	(1.60)
16-Sep-10		(1.60)		2,327,533.26	(2.72)	1.60
16-Sep-10	11.89			2,327,521.37	20.22	(11.88)
01-Oct-10			423.23	2,327,521.37	718.18	(422.66)
04-Oct-10		(423.23)		2,327,944.60	(717.84)	422.66
20-Oct-10	1.62			2,327,942.98	2.74	(1.62)
20-Oct-10		(1.62)		2,327,944.60	(2.74)	1.62
20-Oct-10	4,975.83			2,322,968.77	8,418.31	(4,968.66)
25-Oct-10	626.50			2,322,342.27	1,059.10	(625.58)
01-Nov-10			406.90	2,322,342.27	687.22	(406.29)
02-Nov-10		(406.90)		2,322,749.17	(687.11)	406.29
08-Nov-10	6,477.30			2,316,271.87	10,927.55	(6,467.32)
16-Nov-10	620.00			2,315,651.87	1,044.66	(619.02)
22-Nov-10	1.54			2,315,650.33	2.59	(1.54)
22-Nov-10		(1.54)		2,315,651.87	(2.59)	1.54
01-Dec-10			351.28	2,315,651.87	590.49	(350.69)
02-Dec-10		(351.28)		2,316,003.15	(590.39)	350.69
14-Dec-10	197,507.19			2,118,495.96	331,321.94	(197,163.61)
17-Dec-10	1.27			2,118,494.69	2.13	(1.27)
17-Dec-10		(1.27)		2,118,495.96	(2.13)	1.27
03-Jan-11			322.37	2,118,495.96	539.17	(321.78)
04-Jan-11		(322.37)		2,118,818.33	(539.08)	321.77
05-Jan-11	6,598.20			2,112,220.13	11,032.07	(6,585.95)
13-Jan-11	6.59			2,112,213.54	11.00	(6.58)
13-Jan-11	1.32			2,112,212.22	2.20	(1.32)
13-Jan-11		(6.59)		2,112,218.81	(11.00)	6.58
13-Jan-11		(1.32)		2,112,220.13	(2.20)	1.32
01-Feb-11			294.74	2,112,220.13	490.79	(294.15)
01-Feb-11	3,009.50			2,109,210.63	5,011.27	(3,003.48)
02-Feb-11		(294.74)		2,109,505.37	(490.71)	294.15
07-Feb-11	1,198.50			2,108,306.87	1,993.80	(1,196.06)
17-Feb-11	1.62			2,108,305.25	2.69	(1.62)
17-Feb-11		(1.62)		2,108,306.87	(2.69)	1.62
22-Feb-11	4,668.26			2,103,638.61	7,747.71	(4,658.38)
01-Mar-11			249.58	2,103,638.61	413.63	(249.04)
01-Mar-11	118,710.00			1,984,928.61	196,738.80	(118,452.91)
02-Mar-11		(249.58)		1,985,178.19	(413.57)	249.04
02-Mar-11	2,373.00			1,982,805.19	3,932.17	(2,367.85)
10-Mar-11	1.30			1,982,803.89	2.15	(1.30)
10-Mar-11		(1.30)		1,982,805.19	(2.15)	1.30
01-Apr-11			256.71	1,982,805.19	423.44	(256.11)
04-Apr-11		(256.71)		1,983,061.90	(423.24)	256.11
07-Apr-11	660.50			1,982,401.40	1,088.46	(658.94)
12-Apr-11	4,461.60			1,977,939.80	7,346.66	(4,450.93)
14-Apr-11	1.46			1,977,938.34	2.40	(1.46)
14-Apr-11		(1.46)		1,977,939.80	(2.40)	1.46
29-Apr-11	385,000.00			1,592,939.80	632,263.22	(384,042.68)
02-May-11			221.46	1,592,939.80	363.52	(220.91)
03-May-11		(221.46)		1,593,161.26	(363.46)	220.90
12-May-11	1.46			1,593,159.80	2.39	(1.46)
12-May-11		(1.46)		1,593,161.26	(2.39)	1.46
01-Jun-11			141.65	1,593,161.26	231.45	(141.27)
02-Jun-11		(141.65)		1,593,302.91	(231.42)	141.27
07-Jun-11	1,950.00			1,591,352.91	3,183.27	(1,944.74)
15-Jun-11	1.23			1,591,351.68	2.01	(1.23)
15-Jun-11		(1.23)		1,591,352.91	(2.01)	1.23
29-Jun-11	1,591,237.83			115.08	2,588,630.25	(1,586,753.14)



Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
30-Jun-11		(1,591,237.83)		1,591,352.91	(2,588,222.76)	1,586,744.34
30-Jun-11	2,412.00			1,588,940.91	3,923.23	(2,405.19)
01-Jul-11			107.59	1,588,940.91	174.97	(107.29)
05-Jul-11		(107.59)		1,589,048.50	(174.86)	107.28
14-Jul-11			19.92	1,589,048.50	32.33	(19.86)
14-Jul-11		(19.92)		1,589,068.42	(32.33)	19.86
15-Jul-11	1.32			1,589,067.10	2.14	(1.32)
15-Jul-11		(1.32)		1,589,068.42	(2.14)	1.32
03-Aug-11			282.11	1,589,068.42	456.49	(281.26)
03-Aug-11		(282.11)		1,589,350.53	(456.49)	281.26
17-Aug-11	1.67			1,589,348.86	2.70	(1.66)
17-Aug-11		(1.67)		1,589,350.53	(2.70)	1.66
19-Aug-11	392.41			1,588,958.12	633.37	(391.20)
19-Aug-11	107.59			1,588,850.53	173.66	(107.26)
01-Sep-11	1.28			1,588,849.25	2.06	(1.28)
08-Sep-11			307.42	1,588,849.25	494.71	(306.44)
08-Sep-11		(307.42)		1,589,156.67	(494.71)	306.44
15-Sep-11		(1.28)		1,589,157.95	(2.06)	1.28
16-Sep-11	21,912.09			1,567,245.86	35,217.15	(21,841.01)
03-Oct-11	74,805.95			1,492,439.91	119,906.90	(74,556.25)
05-Oct-11	550.00			1,491,889.91	881.32	(548.16)
07-Oct-11			308.88	1,491,889.91	494.79	(307.84)
07-Oct-11		(308.88)		1,492,198.79	(494.79)	307.84
17-Oct-11	1.37			1,492,197.42	2.19	(1.37)
17-Oct-11		(1.37)		1,492,198.79	(2.19)	1.37
26-Oct-11	4,623.00			1,487,575.79	7,383.45	(4,606.98)
08-Nov-11			328.03	1,487,575.79	522.91	(326.87)
08-Nov-11		(328.03)		1,487,903.82	(522.91)	326.87
16-Nov-11	4,850.00			1,483,053.82	7,721.65	(4,832.66)
17-Nov-11	1.36			1,483,052.46	2.16	(1.36)
17-Nov-11		(1.36)		1,483,053.82	(2.16)	1.36
21-Nov-11	11,869.96			1,471,183.86	18,883.20	(11,827.19)
06-Dec-11			317.92	1,471,183.86	504.57	(316.75)
06-Dec-11		(317.92)		1,471,501.78	(504.57)	316.75
07-Dec-11	2,795.64			1,468,706.14	4,436.22	(2,785.32)
16-Dec-11	1.05			1,468,705.09	1.66	(1.05)
16-Dec-11		(1.05)		1,468,706.14	(1.66)	1.05
10-Jan-12			358.20	1,468,706.14	565.46	(356.81)
10-Jan-12		(358.20)		1,469,064.34	(565.46)	356.81
10-Jan-12	4,550.00			1,464,514.34	7,182.70	(4,532.37)
19-Jan-12	1.24			1,464,513.10	1.95	(1.24)
19-Jan-12		(1.24)		1,464,514.34	(1.95)	1.24
09-Feb-12	537.50			1,463,976.84	844.64	(535.33)
10-Feb-12			385.08	1,463,976.84	605.03	(383.52)
10-Feb-12		(385.08)		1,464,361.92	(605.03)	383.52
28-Feb-12	747.50			1,463,614.42	1,171.13	(744.41)
06-Mar-12			389.48	1,463,614.42	609.44	(387.85)
06-Mar-12		(389.48)		1,464,003.90	(609.44)	387.85
14-Mar-12	2,365.49			1,461,638.41	3,696.76	(2,355.49)
05-Apr-12	5,342.50			1,456,295.91	8,321.64	(5,319.30)
09-Apr-12			412.79	1,456,295.91	642.57	(410.99)
09-Apr-12		(412.79)		1,456,708.70	(642.57)	410.99
07-May-12			393.44	1,456,708.70	609.75	(391.66)
07-May-12		(393.44)		1,457,102.14	(609.75)	391.66
01-Jun-12	250,000.00			1,207,102.14	385,989.73	(248,836.90)
01-Jun-12		(250,000.00)		1,457,102.14	(385,989.73)	248,836.90
04-Jun-12	185,226.00			1,271,876.14	285,846.30	(184,361.19)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
06-Jun-12			389.42	1,271,876.14	600.78	(387.60)
06-Jun-12		(389.42)		1,272,265.56	(600.78)	387.60
12-Jun-12	500,000.00			772,265.56	770,643.75	(497,643.45)
12-Jun-12		(500,000.00)		1,272,265.56	(770,643.75)	497,643.45
19-Jun-12	295,345.00			976,920.56	454,710.18	(293,941.60)
29-Jun-12	5,000.00			971,920.56	7,685.84	(4,975.97)
02-Jul-12			25.80	971,920.56	39.64	(25.68)
03-Jul-12		(25.80)		971,946.36	(39.63)	25.68
09-Jul-12			226.48	971,946.36	347.59	(225.38)
09-Jul-12		(226.48)		972,172.84	(347.59)	225.38
27-Jul-12	179,205.17			792,967.67	274,256.86	(178,316.06)
01-Aug-12			23.09	792,967.67	35.31	(22.97)
02-Aug-12		(23.09)		792,990.76	(35.31)	22.97
09-Aug-12			186.25	792,990.76	284.50	(185.31)
09-Aug-12		(186.25)		793,177.01	(284.50)	185.31
23-Aug-12	100,000.00			693,177.01	152,415.56	(99,489.51)
23-Aug-12		(100,000.00)		793,177.01	(152,415.56)	99,489.51
24-Aug-12	179,981.00			613,196.01	274,275.87	(179,061.23)
04-Sep-12			5.91	613,196.01	8.99	(5.88)
05-Sep-12		(5.91)		613,201.92	(8.99)	5.88
07-Sep-12			171.99	613,201.92	261.56	(171.10)
07-Sep-12		(171.99)		613,373.91	(261.56)	171.10
01-Oct-12			0.46	613,373.91	0.70	(0.46)
02-Oct-12		(0.46)		613,374.37	(0.70)	0.46
10-Oct-12			158.97	613,374.37	240.51	(158.12)
10-Oct-12		(158.97)		613,533.34	(240.51)	158.12
01-Nov-12			0.46	613,533.34	0.69	(0.46)
02-Nov-12		(0.46)		613,533.80	(0.69)	0.46
08-Nov-12	3,813.60			609,720.20	5,744.29	(3,792.55)
08-Nov-12			149.83	609,720.20	225.68	(149.00)
08-Nov-12		(149.83)		609,870.03	(225.68)	149.00
29-Nov-12	500,000.00			109,870.03	750,646.90	(497,182.85)
29-Nov-12		(456,458.00)		566,328.03	(685,277.56)	453,886.18
03-Dec-12			2.27	566,328.03	3.41	(2.26)
04-Dec-12		(2.27)		566,330.30	(3.41)	2.26
10-Dec-12	13,841.25			552,489.05	20,743.83	(13,762.42)
12-Dec-12			130.35	552,489.05	195.29	(129.61)
12-Dec-12		(130.35)		552,619.40	(195.29)	129.61
02-Jan-13			31.60	552,619.40	47.20	(31.42)
03-Jan-13		(31.60)		552,651.00	(47.19)	31.42
09-Jan-13			22.78	552,651.00	33.98	(22.65)
09-Jan-13		(22.78)		552,673.78	(33.98)	22.65
01-Feb-13			20.02	552,673.78	29.76	(19.90)
04-Feb-13		(20.02)		552,693.80	(29.75)	19.90
05-Feb-13		(20.45)		552,714.25	(30.38)	20.33
05-Feb-13			20.45	552,714.25	30.38	(20.33)
14-Feb-13	1.22			552,713.03	1.81	(1.21)
14-Feb-13		(1.22)		552,714.25	(1.81)	1.21
14-Feb-13			1.22	552,714.25	1.81	(1.21)
01-Mar-13			16.85	552,714.25	24.93	(16.75)
04-Mar-13		(16.85)		552,731.10	(24.92)	16.75
07-Mar-13		(18.91)		552,750.01	(27.95)	18.79
07-Mar-13			18.91	552,750.01	27.95	(18.79)
15-Mar-13	0.90			552,749.11	1.33	(0.89)
15-Mar-13		(0.90)		552,750.01	(1.33)	0.89
15-Mar-13			0.90	552,750.01	1.33	(0.89)
01-Apr-13			17.44	552,750.01	25.68	(17.33)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
02-Apr-13		(17.44)		552,767.45	(25.68)	17.33
08-Apr-13		(20.76)		552,788.21	(30.54)	20.63
08-Apr-13			20.76	552,788.21	30.54	(20.63)
16-Apr-13	17.60			552,770.61	25.86	(17.49)
16-Apr-13		(17.61)		552,788.22	(25.87)	17.50
16-Apr-13	0.01			552,788.21	0.01	(0.01)
16-Apr-13			17.61	552,788.21	25.87	(17.50)
01-May-13			15.00	552,788.21	21.99	(14.90)
01-May-13	9,362.30			543,425.91	13,723.21	(9,301.71)
02-May-13		(15.00)		543,440.91	(21.98)	14.90
08-May-13		(19.25)		543,460.16	(28.19)	19.12
08-May-13			19.25	543,460.16	28.19	(19.12)
14-May-13	1.95			543,458.21	2.85	(1.94)
14-May-13		(1.95)		543,460.16	(2.85)	1.94
14-May-13			1.95	543,460.16	2.85	(1.94)
03-Jun-13			10.45	543,460.16	15.24	(10.38)
04-Jun-13		(10.45)		543,470.61	(15.24)	10.38
11-Jun-13		(18.09)		543,488.70	(26.35)	17.97
11-Jun-13			18.09	543,488.70	26.35	(17.97)
18-Jun-13		(10.07)		543,498.77	(14.65)	10.00
18-Jun-13			10.07	543,498.77	14.65	(10.00)
19-Jun-13	10.07			543,488.70	14.65	(10.00)
01-Jul-13			7.26	543,488.70	10.54	(7.21)
02-Jul-13		(7.26)		543,495.96	(10.54)	7.21
05-Jul-13		(17.52)		543,513.48	(25.42)	17.40
05-Jul-13			17.52	543,513.48	25.42	(17.40)
17-Jul-13	1.87			543,511.61	2.71	(1.86)
17-Jul-13		(1.87)		543,513.48	(2.71)	1.86
17-Jul-13			1.87	543,513.48	2.71	(1.86)
01-Aug-13			4.24	543,513.48	6.13	(4.21)
02-Aug-13		(4.24)		543,517.72	(6.13)	4.21
05-Aug-13		(16.62)		543,534.34	(24.00)	16.50
05-Aug-13			16.62	543,534.34	24.00	(16.50)
13-Aug-13	51,624.80			491,909.54	74,465.97	(51,261.68)
19-Aug-13	0.75			491,908.79	1.08	(0.74)
19-Aug-13		(0.75)		491,909.54	(1.08)	0.74
19-Aug-13			0.75	491,909.54	1.08	(0.74)
03-Sep-13			3.69	491,909.54	5.31	(3.66)
04-Sep-13		(3.69)		491,913.23	(5.31)	3.66
06-Sep-13		(16.78)		491,930.01	(24.12)	16.66
06-Sep-13			16.78	491,930.01	24.12	(16.66)
19-Sep-13	0.78			491,929.23	1.12	(0.77)
19-Sep-13		(0.78)		491,930.01	(1.12)	0.77
19-Sep-13			0.78	491,930.01	1.12	(0.77)
26-Sep-13	3,074.26			488,855.75	4,404.54	(3,051.91)
01-Oct-13			3.15	488,855.75	4.51	(3.13)
02-Oct-13		(3.15)		488,858.90	(4.51)	3.13
04-Oct-13		(15.94)		488,874.84	(22.81)	15.82
04-Oct-13			15.94	488,874.84	22.81	(15.82)
16-Oct-13	0.66			488,874.18	0.94	(0.66)
16-Oct-13		(0.66)		488,874.84	(0.94)	0.66
16-Oct-13			0.66	488,874.84	0.94	(0.66)
01-Nov-13			3.23	488,874.84	4.60	(3.21)
04-Nov-13		(3.23)		488,878.07	(4.60)	3.21
15-Nov-13		(16.66)		488,894.73	(23.69)	16.53
15-Nov-13			16.66	488,894.73	23.69	(16.53)
20-Nov-13	4.97			488,889.76	7.06	(4.93)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
20-Nov-13		(4.97)		488,894.73	(7.06)	4.93
20-Nov-13			4.97	488,894.73	7.06	(4.93)
02-Dec-13			3.13	488,894.73	4.44	(3.11)
03-Dec-13		(3.13)		488,897.86	(4.44)	3.11
05-Dec-13	10,201.47			478,696.39	14,457.88	(10,123.43)
05-Dec-13		(15.09)		478,711.48	(21.39)	14.97
05-Dec-13			15.09	478,711.48	21.39	(14.97)
20-Dec-13	1.68			478,709.80	2.38	(1.67)
20-Dec-13		(1.68)		478,711.48	(2.38)	1.67
20-Dec-13			1.68	478,711.48	2.38	(1.67)
02-Jan-14			3.15	478,711.48	4.45	(3.13)
03-Jan-14		(3.15)		478,714.63	(4.44)	3.13
13-Jan-14		(14.41)		478,729.04	(20.30)	14.30
13-Jan-14			14.41	478,729.04	20.30	(14.30)
22-Jan-14	1.12			478,727.92	1.58	(1.11)
22-Jan-14		(1.12)		478,729.04	(1.58)	1.11
22-Jan-14			1.12	478,729.04	1.58	(1.11)
03-Feb-14			3.14	478,729.04	4.41	(3.11)
04-Feb-14		(3.14)		478,732.18	(4.41)	3.11
12-Feb-14		(14.30)		478,746.48	(20.05)	14.19
12-Feb-14			14.30	478,746.48	20.05	(14.19)
20-Feb-14		(0.85)		478,747.33	(1.19)	0.84
21-Feb-14	0.85			478,746.48	1.19	(0.84)
03-Mar-14			2.84	478,746.48	3.97	(2.82)
04-Mar-14		(2.84)		478,749.32	(3.97)	2.82
12-Mar-14	1,448.50			477,300.82	2,021.75	(1,436.65)
14-Mar-14		(13.29)		477,314.11	(18.54)	13.18
14-Mar-14			13.29	477,314.11	18.54	(13.18)
20-Mar-14	0.78			477,313.33	1.09	(0.77)
20-Mar-14		(0.78)		477,314.11	(1.09)	0.77
01-Apr-14			3.13	477,314.11	4.36	(3.10)
02-Apr-14		(3.13)		477,317.24	(4.35)	3.10
09-Apr-14		(14.31)		477,331.55	(19.89)	14.19
09-Apr-14			14.31	477,331.55	19.89	(14.19)
01-May-14			3.03	477,331.55	4.20	(3.00)
02-May-14		(3.03)		477,334.58	(4.20)	3.00
05-May-14		(0.78)		477,335.36	(1.08)	0.77
05-May-14	0.63			477,334.73	0.87	(0.62)
13-May-14		(14.04)		477,348.77	(19.41)	13.92
13-May-14			14.04	477,348.77	19.41	(13.92)
19-May-14	0.15			477,348.62	0.21	(0.15)
19-May-14		(7.57)		477,356.19	(10.46)	7.51
19-May-14	7.57			477,348.62	10.46	(7.51)
02-Jun-14			3.13	477,348.62	4.31	(3.10)
03-Jun-14		(3.13)		477,351.75	(4.31)	3.10
06-Jun-14	1,272.71			476,079.04	1,753.06	(1,261.71)
09-Jun-14		(14.36)		476,093.40	(19.77)	14.24
09-Jun-14			14.36	476,093.40	19.77	(14.24)
18-Jun-14		(7.36)		476,100.76	(10.12)	7.30
18-Jun-14	7.36			476,093.40	10.12	(7.30)
01-Jul-14			3.02	476,093.40	4.14	(2.99)
02-Jul-14		(3.02)		476,096.42	(4.14)	2.99
03-Jul-14		(14.51)		476,110.93	(19.90)	14.38
03-Jul-14			14.51	476,110.93	19.90	(14.38)
15-Jul-14	6,985.46			469,125.47	9,563.02	(6,923.57)
16-Jul-14		(1.62)		469,127.09	(2.22)	1.61
16-Jul-14	1.62			469,125.47	2.22	(1.61)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
24-Jul-14	600.00			468,525.47	820.23	(594.65)
01-Aug-14			3.09	468,525.47	4.22	(3.06)
04-Aug-14		(3.09)		468,528.56	(4.22)	3.06
11-Aug-14		(1,352.00)		469,880.56	(1,843.31)	1,339.83
12-Aug-14		(14.78)		469,895.34	(20.15)	14.65
12-Aug-14			14.78	469,895.34	20.15	(14.65)
15-Aug-14	5.38			469,889.96	7.33	(5.33)
15-Aug-14		(5.38)		469,895.34	(7.33)	5.33
18-Aug-14	7,789.29			462,106.05	10,608.20	(7,718.86)
26-Aug-14	1,352.00			460,754.05	1,838.97	(1,339.72)
02-Sep-14			3.03	460,754.05	4.12	(3.00)
03-Sep-14		(3.03)		460,757.08	(4.12)	3.00
05-Sep-14		(14.81)		460,771.89	(20.12)	14.67
05-Sep-14			14.81	460,771.89	20.12	(14.67)
08-Sep-14	1,054.50			459,717.39	1,431.60	(1,044.85)
12-Sep-14	8,930.00			450,787.39	12,115.87	(8,848.08)
22-Sep-14	1.84			450,785.55	2.49	(1.82)
22-Sep-14		(1.84)		450,787.39	(2.49)	1.82
01-Oct-14			2.84	450,787.39	3.84	(2.81)
02-Oct-14		(2.84)		450,790.23	(3.84)	2.81
09-Oct-14		(14.73)		450,804.96	(19.90)	14.59
09-Oct-14			14.73	450,804.96	19.90	(14.59)
17-Oct-14	905.50			449,899.46	1,221.80	(897.02)
21-Oct-14	17,853.42			432,046.04	24,074.54	(17,685.82)
03-Nov-14			2.85	432,046.04	3.84	(2.82)
04-Nov-14		(2.85)		432,048.89	(3.84)	2.82
04-Nov-14	1,165.00			430,883.89	1,567.74	(1,153.98)
06-Nov-14		(14.75)		430,898.64	(19.84)	14.61
06-Nov-14			14.75	430,898.64	19.84	(14.61)
02-Dec-14		(2.65)		430,901.29	(3.55)	2.62
02-Dec-14			2.65	430,901.29	3.55	(2.62)
08-Dec-14		(14.18)		430,915.47	(18.98)	14.04
08-Dec-14	24,193.80			406,721.67	32,383.76	(23,960.44)
08-Dec-14			14.18	406,721.67	18.98	(14.04)
11-Dec-14	4,912.60			401,809.07	6,572.48	(4,865.13)
02-Jan-15			2.55	401,809.07	3.40	(2.53)
05-Jan-15		(2.55)		401,811.62	(3.40)	2.53
06-Jan-15		(15.23)		401,826.85	(20.30)	15.08
06-Jan-15			15.23	401,826.85	20.30	(15.08)
27-Jan-15	57,453.66			344,373.19	76,311.63	(56,884.03)
02-Feb-15			2.41	344,373.19	3.20	(2.39)
03-Feb-15		(2.41)		344,375.60	(3.20)	2.39
20-Feb-15	395.00			343,980.60	522.75	(391.03)
02-Mar-15			4.78	343,980.60	6.31	(4.73)
02-Mar-15			16.15	343,980.60	21.33	(15.99)
02-Mar-15		(16.15)		343,996.75	(21.33)	15.99
03-Mar-15		(4.78)		344,001.53	(6.31)	4.73
03-Mar-15			15.82	344,001.53	20.89	(15.66)
03-Mar-15		(15.82)		344,017.35	(20.89)	15.66
10-Mar-15	5,720.40			338,296.95	7,546.74	(5,662.33)
01-Apr-15			5.17	338,296.95	6.80	(5.12)
01-Apr-15			17.03	338,296.95	22.39	(16.86)
01-Apr-15		(17.03)		338,313.98	(22.39)	16.86
02-Apr-15		(5.17)		338,319.15	(6.80)	5.12
17-Apr-15	25,119.00			313,200.15	32,946.23	(24,858.92)
29-Apr-15	62,401.76			250,798.39	81,692.03	(61,751.56)
01-May-15			11.11	250,798.39	14.54	(10.99)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
04-May-15		(11.11)		250,809.50	(14.53)	10.99
11-May-15	1,856.00			248,953.50	2,425.16	(1,836.54)
12-May-15			17.17	248,953.50	22.43	(16.99)
12-May-15		(17.17)		248,970.67	(22.43)	16.99
01-Jun-15			7.79	248,970.67	10.15	(7.71)
02-Jun-15		(7.79)		248,978.46	(10.15)	7.71
02-Jun-15			18.70	248,978.46	24.35	(18.50)
02-Jun-15		(18.70)		248,997.16	(24.35)	18.50
25-Jun-15		(770.00)		249,767.16	(999.18)	761.74
29-Jun-15		(94.00)		249,861.16	(121.90)	92.99
01-Jul-15			8.08	249,861.16	10.48	(7.99)
02-Jul-15		(8.08)		249,869.24	(10.47)	7.99
06-Jul-15			19.78	249,869.24	25.62	(19.57)
06-Jul-15		(19.78)		249,889.02	(25.62)	19.57
07-Jul-15	22,078.24			227,810.78	28,595.53	(21,839.96)
03-Aug-15			8.13	227,810.78	10.49	(8.04)
04-Aug-15		(8.13)		227,818.91	(10.49)	8.04
04-Aug-15		(22,318.54)		250,137.45	(28,784.15)	22,074.36
05-Aug-15			23.63	250,137.45	30.47	(23.37)
05-Aug-15		(23.63)		250,161.08	(30.47)	23.37
05-Aug-15	131,368.80			118,792.28	169,399.25	(129,930.81)
05-Aug-15	9,709.81			109,082.47	12,520.74	(9,603.52)
17-Aug-15	6,590.00			102,492.47	8,481.73	(6,517.43)
01-Sep-15			8.31	102,492.47	10.67	(8.22)
02-Sep-15		(8.31)		102,500.78	(10.67)	8.22
02-Sep-15			3.61	102,500.78	4.64	(3.57)
02-Sep-15		(3.61)		102,504.39	(4.64)	3.57
09-Sep-15		(3,734.00)		106,238.39	(4,789.27)	3,692.43
10-Sep-15	1,188.00			105,050.39	1,523.50	(1,174.77)
01-Oct-15			8.99	105,050.39	11.49	(8.89)
02-Oct-15		(8.99)		105,059.38	(11.49)	8.89
05-Oct-15			3.61	105,059.38	4.61	(3.57)
05-Oct-15		(3.61)		105,062.99	(4.61)	3.57
02-Nov-15			9.32	105,062.99	11.85	(9.21)
03-Nov-15		(9.32)		105,072.31	(11.85)	9.21
03-Nov-15	3.61			105,068.70	4.59	(3.57)
01-Dec-15			10.23	105,068.70	12.95	(10.11)
02-Dec-15		(10.23)		105,078.93	(12.95)	10.11
04-Dec-15	5,180.00			99,898.93	6,555.61	(5,119.92)
04-Jan-16			18.25	99,898.93	22.99	(18.04)
05-Jan-16		(18.25)		99,917.18	(22.98)	18.04
08-Jan-16		(2,856.00)		102,773.18	(3,595.15)	2,822.34
01-Feb-16			28.08	102,773.18	35.22	(27.75)
02-Feb-16		(28.08)		102,801.26	(35.21)	27.75
01-Mar-16			29.67	102,801.26	37.04	(29.31)
02-Mar-16		(29.67)		102,830.93	(37.03)	29.31
15-Mar-16	20,000.00			82,830.93	24,911.94	(19,756.96)
01-Apr-16			30.04	82,830.93	37.32	(29.67)
04-Apr-16		(30.04)		82,860.97	(37.31)	29.67
12-Apr-16	367.50			82,493.47	455.82	(362.98)
02-May-16			27.28	82,493.47	33.73	(26.94)
03-May-16		(27.28)		82,520.75	(33.72)	26.94
06-May-16	2,856.00			79,664.75	3,528.98	(2,820.50)
01-Jun-16			27.12	79,664.75	33.38	(26.78)
02-Jun-16		(27.12)		79,691.87	(33.37)	26.78
30-Jun-16	658.00			79,033.87	806.17	(649.63)
01-Jul-16			27.45	79,033.87	33.63	(27.10)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
05-Jul-16		(27.45)		79,061.32	(33.60)	27.10
25-Jul-16	79,057.71			3.61	96,479.18	(78,040.72)
25-Jul-16		(79,057.71)		79,061.32	(96,479.18)	78,040.72
27-Jul-16	344.00			78,717.32	419.67	(339.57)
01-Aug-16			25.79	78,717.32	31.44	(25.46)
02-Aug-16		(25.79)		78,743.11	(31.44)	25.46
01-Sep-16			17.18	78,743.11	20.85	(16.96)
02-Sep-16		(17.18)		78,760.29	(20.84)	16.96
08-Sep-16	1,393.00			77,367.29	1,688.50	(1,374.75)
29-Sep-16	688.00			76,679.29	831.19	(678.91)
03-Oct-16			17.15	76,679.29	20.71	(16.92)
04-Oct-16		(17.15)		76,696.44	(20.70)	16.92
01-Nov-16			17.37	76,696.44	20.88	(17.14)
02-Nov-16		(17.37)		76,713.81	(20.88)	17.14
01-Dec-16			17.36	76,713.81	20.77	(17.12)
02-Dec-16		(17.36)		76,731.17	(20.77)	17.12
03-Jan-17			22.05	76,731.17	26.25	(21.75)
04-Jan-17		(22.05)		76,753.22	(26.24)	21.75
20-Jan-17	13,652.00			63,101.22	16,207.68	(13,463.31)
01-Feb-17			25.56	63,101.22	30.29	(25.21)
02-Feb-17		(25.56)		63,126.78	(30.29)	25.21
01-Mar-17			21.60	63,126.78	25.48	(21.30)
02-Mar-17		(21.60)		63,148.38	(25.47)	21.30
03-Apr-17			27.07	63,148.38	31.77	(26.69)
04-Apr-17		(27.07)		63,175.45	(31.77)	26.68
01-May-17			30.93	63,175.45	36.14	(30.49)
02-May-17		(30.93)		63,206.38	(36.14)	30.49
01-Jun-17			33.77	63,206.38	39.27	(33.28)
02-Jun-17		(33.77)		63,240.15	(39.27)	33.28
13-Jun-17	1,436.00			61,804.15	1,666.87	(1,415.03)
27-Jun-17	10,880.00			50,924.15	12,601.41	(10,720.29)
03-Jul-17			36.99	50,924.15	42.80	(36.45)
05-Jul-17		(36.99)		50,961.14	(42.79)	36.45
01-Aug-17			36.81	50,961.14	42.41	(36.26)
02-Aug-17		(36.81)		50,997.95	(42.40)	36.26
22-Aug-17		(605.00)		51,602.95	(694.68)	595.94
29-Aug-17		(1.00)		51,603.95	(1.15)	0.98
31-Aug-17	51,599.34			4.61	59,173.46	(50,824.14)
31-Aug-17		(51,599.34)		51,603.95	(59,173.46)	50,824.14
01-Sep-17			37.11	51,603.95	42.55	(36.55)
01-Sep-17			0.28	51,603.95	0.32	(0.28)
05-Sep-17		(37.11)		51,641.06	(42.52)	36.55
05-Sep-17		(5.03)		51,646.09	(5.76)	4.95
20-Sep-17	14,416.00			37,230.09	16,480.11	(14,197.85)
27-Sep-17		(3.82)		37,233.91	(4.36)	3.76
02-Oct-17			0.02	37,233.91	0.02	(0.02)
02-Oct-17			7.61	37,233.91	8.68	(7.49)
03-Oct-17		(0.04)		37,233.95	(0.05)	0.04
03-Oct-17		(150.20)		37,384.15	(171.35)	147.92
12-Oct-17	0.02			37,384.13	0.02	(0.02)
19-Oct-17		(3.81)		37,387.94	(4.34)	3.75
25-Oct-17		(2.61)		37,390.55	(2.97)	2.57
26-Oct-17	3.61			37,386.94	4.10	(3.55)
01-Nov-17			0.03	37,386.94	0.03	(0.03)
01-Nov-17			6.34	37,386.94	7.20	(6.24)
02-Nov-17		(0.03)		37,386.97	(0.03)	0.03
02-Nov-17		(153.69)		37,540.66	(174.54)	151.33

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
09-Nov-17		(3.94)		37,544.60	(4.47)	3.88
15-Nov-17	37.16			37,507.44	42.11	(36.59)
29-Nov-17	1,149.53			36,357.91	1,299.92	(1,131.70)
01-Dec-17			0.01	36,357.91	0.01	(0.01)
01-Dec-17			6.15	36,357.91	6.95	(6.05)
04-Dec-17		(0.01)		36,357.92	(0.01)	0.01
04-Dec-17		(148.75)		36,506.67	(168.08)	146.44
14-Dec-17		(3.83)		36,510.50	(4.32)	3.77
02-Jan-18			6.20	36,510.50	6.97	(6.10)
03-Jan-18		(153.65)		36,664.15	(172.82)	151.24
09-Jan-18		(4.19)		36,668.34	(4.71)	4.12
31-Jan-18	0.01			36,668.33	0.01	(0.01)
01-Feb-18			6.23	36,668.33	6.98	(6.13)
02-Feb-18		(153.68)		36,822.01	(172.07)	151.24
16-Feb-18		(4.65)		36,826.66	(5.20)	4.58
01-Mar-18			5.65	36,826.66	6.30	(5.56)
02-Mar-18		(138.83)		36,965.49	(154.71)	136.61
14-Mar-18		(4.69)		36,970.18	(5.22)	4.61
02-Apr-18			6.28	36,970.18	6.97	(6.18)
03-Apr-18		(153.73)		37,123.91	(170.48)	151.24
12-Apr-18		(5.23)		37,129.14	(5.79)	5.15
01-May-18			7.58	37,129.14	8.37	(7.46)
02-May-18		(184.24)		37,313.38	(203.39)	181.23
02-May-18	37,309.77			3.61	41,186.95	(36,699.97)
02-May-18		(37,309.77)		37,313.38	(41,186.95)	36,699.97
10-May-18		(5.57)		37,318.95	(6.14)	5.48
01-Jun-18			0.26	37,318.95	0.29	(0.26)
04-Jun-18		(5.69)		37,324.64	(6.25)	5.60
06-Jun-18			62.27	37,324.64	68.37	(61.24)
06-Jun-18		(62.27)		37,386.91	(68.37)	61.24
07-Jun-18		(1,290.82)		38,677.73	(1,417.13)	1,269.48
02-Jul-18			0.21	38,677.73	0.23	(0.21)
03-Jul-18		(0.82)		38,678.55	(0.90)	0.81
13-Jul-18			64.90	38,678.55	70.85	(63.81)
13-Jul-18		(64.90)		38,743.45	(70.85)	63.81
16-Jul-18		(1,338.08)		40,081.53	(1,460.02)	1,315.67
01-Aug-18			0.51	40,081.53	0.56	(0.50)
02-Aug-18		(1.28)		40,082.81	(1.39)	1.26
10-Aug-18			70.55	40,082.81	76.69	(69.36)
10-Aug-18		(70.55)		40,153.36	(76.69)	69.36
13-Aug-18		(1,452.42)		41,605.78	(1,578.06)	1,427.88
30-Aug-18	4,094.68			37,511.10	4,437.00	(4,025.12)
30-Aug-18	13,141.21			24,369.89	14,239.82	(12,917.97)
04-Sep-18			0.83	24,369.89	0.90	(0.82)
05-Sep-18		(1.21)		24,371.10	(1.31)	1.19
21-Sep-18	525.00			23,846.10	567.01	(516.02)
24-Sep-18			68.28	23,846.10	73.71	(67.11)
24-Sep-18		(68.28)		23,914.38	(73.71)	67.11
25-Sep-18		(1,438.17)		25,352.55	(1,552.28)	1,413.54
25-Sep-18	1,438.17			23,914.38	1,552.28	(1,413.54)
25-Sep-18		(1,438.17)		25,352.55	(1,552.28)	1,413.54
02-Oct-18		(0.23)		25,352.78	(0.25)	0.23
15-Oct-18			59.23	25,352.78	63.73	(58.21)
15-Oct-18		(59.23)		25,412.01	(63.73)	58.21
16-Oct-18		(1,889.38)		27,301.39	(2,032.56)	1,856.81
01-Nov-18			0.25	27,301.39	0.27	(0.25)
02-Nov-18		(0.37)		27,301.76	(0.40)	0.36



Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
21-Nov-18			49.11	27,301.76	52.54	(48.25)
21-Nov-18		(49.11)		27,350.87	(52.54)	48.25
23-Nov-18	1,559.85			25,791.02	1,668.31	(1,532.65)
23-Nov-18		(1,559.85)		27,350.87	(1,668.31)	1,532.65
03-Dec-18			0.47	27,350.87	0.50	(0.46)
04-Dec-18		(0.47)		27,351.34	(0.50)	0.46
20-Dec-18			50.97	27,351.34	54.28	(50.07)
20-Dec-18		(50.97)		27,402.31	(54.28)	50.07
21-Dec-18	1,551.08			25,851.23	1,651.64	(1,523.79)
21-Dec-18		(1,551.08)		27,402.31	(1,651.64)	1,523.79
24-Dec-18	1,551.08			25,851.23	1,650.86	(1,523.77)
24-Dec-18		(1,551.08)		27,402.31	(1,650.86)	1,523.77
02-Jan-19			0.48	27,402.31	0.51	(0.47)
03-Jan-19		(0.48)		27,402.79	(0.51)	0.47
15-Jan-19			55.56	27,402.79	58.94	(54.58)
15-Jan-19		(55.56)		27,458.35	(58.94)	54.58
16-Jan-19	1,691.26			25,767.09	1,793.83	(1,661.28)
16-Jan-19		(1,691.26)		27,458.35	(1,793.83)	1,661.28
23-Jan-19	1,390.51			26,067.84	1,473.22	(1,365.80)
01-Feb-19			0.38	26,067.84	0.40	(0.37)
04-Feb-19		(0.38)		26,068.22	(0.40)	0.37
20-Feb-19			58.07	26,068.22	61.26	(57.03)
20-Feb-19		(58.07)		26,126.29	(61.26)	57.03
01-Mar-19			0.12	26,126.29	0.13	(0.12)
04-Mar-19		(0.12)		26,126.41	(0.13)	0.12
11-Mar-19		(6,569.39)		32,695.80	(6,907.73)	6,450.96
15-Mar-19			52.32	32,695.80	54.98	(51.38)
15-Mar-19		(52.32)		32,748.12	(54.98)	51.38
27-Mar-19	82.50			32,665.62	86.53	(81.01)
01-Apr-19			0.12	32,665.62	0.13	(0.12)
02-Apr-19		(0.12)		32,665.74	(0.13)	0.12
10-Apr-19		(1,592.24)		34,257.98	(1,666.62)	1,563.28
16-Apr-19			57.88	34,257.98	60.53	(56.83)
16-Apr-19		(57.88)		34,315.86	(60.53)	56.83
22-Apr-19		(1,761.73)		36,077.59	(1,840.55)	1,729.58
01-May-19			0.10	36,077.59	0.10	(0.10)
02-May-19		(0.10)		36,077.69	(0.10)	0.10
10-May-19			60.97	36,077.69	63.52	(59.85)
10-May-19		(60.97)		36,138.66	(63.52)	59.85
13-May-19		(1,676.65)		37,815.31	(1,745.88)	1,645.86
03-Jun-19			0.11	37,815.31	0.11	(0.11)
04-Jun-19		(0.11)		37,815.42	(0.11)	0.11
12-Jun-19			80.56	37,815.42	83.50	(79.07)
12-Jun-19		(80.56)		37,895.98	(83.50)	79.07
26-Jun-19		(1,657.46)		39,553.44	(1,714.25)	1,626.63
01-Jul-19			0.10	39,553.44	0.10	(0.10)
02-Jul-19		(0.10)		39,553.54	(0.10)	0.10
11-Jul-19			79.03	39,553.54	81.55	(77.55)
11-Jul-19		(79.03)		39,632.57	(81.55)	77.55
16-Jul-19		(1,575.61)		41,208.18	(1,624.47)	1,546.13
01-Aug-19			0.09	41,208.18	0.09	(0.09)
02-Aug-19		(0.09)		41,208.27	(0.09)	0.09
07-Aug-19	420.15			40,788.12	431.75	(412.24)
07-Aug-19		(420.15)		41,208.27	(431.75)	412.24
15-Aug-19			85.56	41,208.27	87.81	(83.95)
15-Aug-19		(85.56)		41,293.83	(87.81)	83.95
21-Aug-19		(1,607.00)		42,900.83	(1,647.73)	1,576.63

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
03-Sep-19			0.01	42,900.83	0.01	(0.01)
04-Sep-19		(0.01)		42,900.84	(0.01)	0.01
11-Sep-19			83.34	42,900.84	85.18	(81.76)
11-Sep-19		(83.34)		42,984.18	(85.18)	81.76
12-Sep-19		(1,499.97)		44,484.15	(1,532.91)	1,471.45
10-Oct-19			83.34	44,484.15	84.80	(81.74)
10-Oct-19		(83.34)		44,567.49	(84.80)	81.74
11-Oct-19		(1,423.86)		45,991.35	(1,448.50)	1,396.56
13-Nov-19			79.04	45,991.35	80.00	(77.51)
13-Nov-19		(79.04)		46,070.39	(80.00)	77.51
14-Nov-19		(1,303.19)		47,373.58	(1,318.88)	1,277.97
12-Dec-19			72.29	47,373.58	72.84	(70.88)
12-Dec-19		(72.29)		47,445.87	(72.84)	70.88
16-Dec-19		(1,159.31)		48,605.18	(1,167.37)	1,136.68
13-Jan-20			74.54	48,605.18	74.74	(73.07)
13-Jan-20		(74.54)		48,679.72	(74.74)	73.07
16-Jan-20		(1,165.89)		49,845.61	(1,168.46)	1,142.94
31-Jan-20	49,845.61		72.06	0.00	49,917.67	(48,931.11)
<b>Totals</b>					<b>\$ (594,934.81) (1)</b>	<b>\$ 0.00</b>

(1) Negative result proves no yield reduction payment is required.

**Villages of Westport Community  
Development District**

**Ratification of Payment Authorizations  
2019-53 & 2019-54**

## VILLAGES OF WESTPORT CDD

### Payment Authorization 2020-53

2/28/2020

Item No.	Payee	Invoice #	FY20 General Fund
1	<b>Bel Air Cleaning, Inc.</b> Janitorial Feb. 2020	701331	\$ 625.00
2	<b>PFM Group Consulting, LLC</b> Dissemination Agent Fees Oct-Dec 2019 District Management Fee: Feb. 2020 Website Fee: Feb. 2020 Postage: Jan. 2020	DA-12-2019-0035 DM-02-2020-0077 DM-02-2020-0078 OE-EXP-00703	\$ 1,250.00 \$ 100.00 \$ 10.90
3	<b>Yellowstone Landscape</b> Irrigation Repairs Controller A Irrigation Repairs Controller A Irrigation Repairs Controller C Landscape Maintenance Feb. 2020	JAX89506 JAX89507 JAX89508 JAX90883	\$ 605.00 \$ 205.00 \$ 1,787.78 \$ 3,615.75

<b>TOTAL</b>	<b>\$ 8,199.43</b>
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\_\_\_\_\_  
Secretary/Assistant Secretary

  
Chairperson

**BEL AIR CLEANING, INC.****12915 Silver Oak Drive****Jacksonville, Fl 32223****Conrad(904) 472-8193****Invoice**

Date	Invoice #
2/5/2020	701331

Bill To
ICI Homes 14785 Old Saint Augustine Rd. Suite #3 Jacksonville, Fl 32258

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	VILLAGES OF WESTPORT		
	Janitorial Services-Month of February, 2020	625.00	625.00
	RECEIVED FEB 19 2020		

Thank you for your business.

E-mail

llawrence3737@aol.com

**Total****\$625.00**



Date	Invoice Number
February 14, 2020	DM-02-2020-0077
Payment Terms	Due Date
Upon Receipt	February 14, 2020

**Bill To:**

Villages of Westport CDD  
c/o PFM Group Consulting District  
Accounting Department  
12051 Corporate Blvd  
Orlando, FL 32817

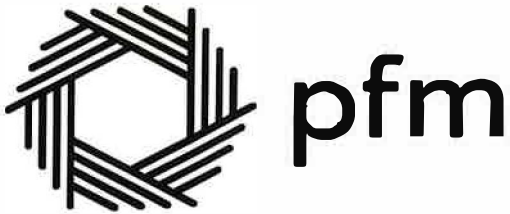
**Company Address:**

1735 Market Street  
43rd Floor  
Philadelphia, PA 19103  
+1 (215) 567-6100  
  
Federal Tax ID: 81-1642478

**RE:** District Management Fee: February 2020

**Total Amount Due**

**\$1,250.00**



Date	Invoice Number
February 14, 2020	DM-02-2020-0078
Payment Terms	Due Date
Upon Receipt	February 14, 2020

**Bill To:**

Villages of Westport CDD  
c/o PFM Group Consulting District Accounting  
Department  
12051 Corporate Blvd  
Orlando, FL 32817  
United States of America

**Company Address:**

1735 Market Street  
43rd Floor  
Philadelphia, PA 19103  
+1 (215) 567-6100  
  
Federal Tax ID: 81-1642478

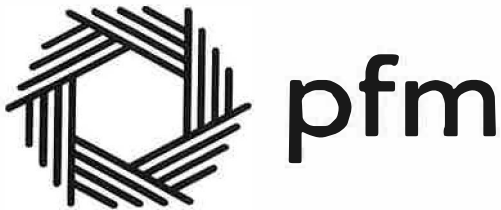
**Remittance Options:**

Via ACH (preferred):

**RE:** Website Fee - February 2020

**Total Amount Due**

**\$100.00**



Date	Invoice Number
February 20, 2020	OE-EXP-00703
Payment Terms	Due Date
Upon Receipt	February 20, 2020

**Bill To:**

Villages of Westport CDD  
c/o PFM Group Consulting District Accounting  
Department  
12051 Corporate Blvd  
Orlando, FL 32817  
United States of America

**Company Address:**

1735 Market Street  
43rd Floor  
Philadelphia, PA 19103  
+1 (215) 567-6100  
  
Federal Tax ID: 81-1642478

**Remittance Options:**

Via ACH (preferred):

RE: January 2020 Postage - \$10.90

**Total Amount Due**

**\$10.90**

RECEIVED FEB 21 2020



**Account Summary Report**

Date Range: January 1, 2019 to January 31, 2019

Meter Group: All Meters

Meter 1W00 - 1376538 OLD at ORLANDO, FL

Meter 4W00 - 0347354 at ORLANDO, FL

**Meter Details**

Location	Meter Name	Serial Number	PHP Account Number
ORLANDO, FL	4W00 - 0347354	0347354	24978470
ORLANDO, FL	1W00 - 1376538 OLD	1376538	24978470

**Account Summary**

Account	Sub Account	Pieces	Total Charged
Villages of Westport CDD		19	\$10.900
Grand Total			\$10.900

## Adomaitis, Jeremy

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**From:** Mike Veazey <MVeazey@icihomes.com>  
**Sent:** Tuesday, February 04, 2020 9:30 AM  
**To:** Adomaitis, Jeremy  
**Subject:** FW: [External] Irrigation Proposal  
**Attachments:** Villages of Westport Jan Contoller A Irrigation Repair Proposal.pdf; Villages of Westport Jan Controller A Irrigation Proposal.pdf; Villages of Westport Jan irrigation proposal controller c.pdf; Villages of Westport Start up Inspection.pdf

\*\*\* CAUTION \*\*\* THIS EMAIL ORIGINATED FROM OUTSIDE OF THE ORGANIZATION. DO NOT CLICK LINKS OR OPEN ATTACHMENTS UNLESS YOU RECOGNIZE THE SENDER, VERIFIED THE ACCURACY OF THE EMAIL ADDRESS, AND KNOW THE CONTENT IS SAFE.

Jeremy Yellowstone is approved to make the below repairs to the irrigation at VOW. Please proceed. We are going to hold off on the sensors.

Thanks

**Mike Veazey**

Development Project Manager

**ICI HOMES** | 14785 Old St Augustine Rd Suit 3 | Jacksonville, FL 32258

Direct: 904.652.2558 | Mobile: 386.566.7454 | [mveazey@icihomes.com](mailto:mveazey@icihomes.com)

[www.ICIHomes.com](http://www.ICIHomes.com)

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---

**From:** Adomaitis, Jeremy <jadomaitis@yellowstonelandscape.com>  
**Sent:** Monday, January 20, 2020 9:30 AM  
**To:** Mike Veazey <MVeazey@icihomes.com>; Reid Wicker <rwicker@lelandmanagement.com>  
**Subject:** [External] Irrigation Proposal

Good morning Mike,

Irrigation was onsite last week to do there start up inspection. I have attached proposals on irrigation inspection report. FYI controller A and B were not able to be inspected due to broken mainline. Also, tech tried to inspect JEA station no controller or valve was found by tech to do inspection in this area.

Have a great day,

**Jeremy Adomaitis** | Field Account Manager

Yellowstone Landscape

2663 Roberts Street, Jacksonville, FL 32207

Cell: 904-570-5531 Fax: 904-683-7327 [www.yellowstonelandscape.com](http://www.yellowstonelandscape.com)

**Bill To:**

Villages of Westport CDD  
c/o ICI Homes  
Tidewater POA  
14785 Old St. Augustine Rd. #3  
Jacksonville, FL 32258

**Property Name:** Villages of Westport CDD

**INVOICE**

INVOICE #	INVOICE DATE
JAX 89506	2/29/2020
TERMS	PO NUMBER
Net 30	

**Remit To:**

Yellowstone Landscape  
PO Box 101017  
Atlanta, GA 30392-1017

**Invoice Due Date:** March 30, 2020

**Invoice Amount:** \$605.00

Description	Current Amount
Irrigation Repairs Controller A During start up inspection YL found controller A has a mainline break on main roadway past Creston. YL will have excessive digging to get through roots. YL has system turned off until repairs are made. YL was not able to inspect controller A or B due to mainline break. Irrigation Repairs	\$605.00

**Invoice Total** **\$605.00**

IN COMMERCIAL LANDSCAPING

*Emailed by  
Mike Kazey on  
2-21-20*

**Should you have any questions or inquiries please call (386) 437-6211.**



## INVOICE

INVOICE #	INVOICE DATE
JAX 89507	2/29/2020
TERMS	PO NUMBER
Net 30	

**Bill To:**

Villages of Westport CDD  
c/o ICI Homes  
Tidewater POA  
14785 Old St. Augustine Rd. #3  
Jacksonville, FL 32258

**Remit To:**

Yellowstone Landscape  
PO Box 101017  
Atlanta, GA 30392-1017

**Property Name:** Villages of Westport CDD

**Invoice Due Date:** March 30, 2020

**Invoice Amount:** \$205.00

Description	Current Amount
Irrigation Repairs Controller A YL found on controller A exposed 2-wire from irrigation system at entrance to Keniston neighborhood. YL will need to add DBR's on bare wires in this area so system does not show errors. Irrigation Repairs	\$205.00

**Invoice Total** **\$205.00**

IN COMMERCIAL LANDSCAPING

Emailed by  
Mike Veazey  
2-21-20

**Should you have any questions or inquiries please call (386) 437-6211.**

**Bill To:**

Villages of Westport CDD  
c/o ICI Homes  
Tidewater POA  
14785 Old St. Augustine Rd. #3  
Jacksonville, FL 32258

**Property Name:** Villages of Westport CDD

**INVOICE**

INVOICE #	INVOICE DATE
JAX 89508	2/29/2020
TERMS	PO NUMBER
Net 30	

**Remit To:**

Yellowstone Landscape  
PO Box 101017  
Atlanta, GA 30392-1017

**Invoice Due Date:** March 30, 2020

**Invoice Amount:** \$1,787.78

Description	Current Amount
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**Irrigation Repairs Controller C**

During start up inspection YL found zones 1,2,7, and 8 need pop-up heads replaced. YL found zones 15 and 21 have broken rotors. YL found zones 1,2,3,4,5,6,7, and 8 have clogged broken or incorrect nozzles. YL found zones 9,16,17,18,19, and 20 have broken netafim pipe. YL found zone 6 has a lateral line break. YL also found zones 6 and 12 need to relocate heads on zones for adequate turf coverage. YL will make all repairs and test run system to ensure proper watering.

Irrigation Repairs

\$1,787.78

**Invoice Total**

**\$1,787.78**

IN COMMERCIAL LANDSCAPING

*Emailed by  
Mike Veazey on  
2-21-20*

**Should you have any questions or inquiries please call (386) 437-6211.**



## INVOICE

INVOICE #	INVOICE DATE
JAX 90883	2/29/2020
TERMS	PO NUMBER
Net 30	

**Bill To:**

Villages of Westport CDD  
c/o ICI Homes  
Tidewater POA  
14785 Old St. Augustine Rd. #3  
Jacksonville, FL 32258

**Remit To:**

Yellowstone Landscape  
PO Box 101017  
Atlanta, GA 30392-1017

**Property Name:** Villages of Westport CDD

**Invoice Due Date:** March 30, 2020

**Invoice Amount:** \$3,615.75

Description	Current Amount
Monthly Landscape Maintenance February 2020	\$3,615.75

**Invoice Total** **\$3,615.75**

*Excellent*  
IN COMMERCIAL LANDSCAPING

RECEIVED FEB 25 2020

**Should you have any questions or inquiries please call (386) 437-6211.**

Yellowstone Landscape | Post Office Box 849 | Bunnell FL 32110 | Tel 386.437.6211 | Fax 386.437.1286

## VILLAGES OF WESTPORT CDD

### Payment Authorization 2020-54

3/11/2020

Item No.	Payee	Invoice #	FY20 General Fund
1	<b>Advanced Security Specialist &amp; Consulting LLC</b> Security Feb. 2020	V0022020	\$ 3,916.00
2	<b>Alden Contracting Services</b> Install Multi-Door Access Controller	169181	\$ 4,205.00
3	<b>JEA (paid online)</b> Acct. 0230853498; Svcs 01/27/20-02/26/20 Acct. 8245040569; Svcs 01/27/20-02/26/20	-- --	\$ 352.91 \$ 1,292.01
4	<b>Leland Management, Inc.</b> Management Fee: Feb. 2020	--	\$ 1,600.00
5	<b>PFM Group Consulting, LLC</b> District Management Fee: Mar. 2020 Website Fee: Mar. 2020	DM-03-2020-0077 DM-03-2020-0078	\$ 1,250.00 \$ 100.00
6	<b>Rick Arsenault</b> Pool Maintenance Mar. 2020	VOW220	\$ 1,000.90

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<b>TOTAL</b>	<b>\$ 13,716.82</b>
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Secretary/Assistant Secretary

  
Chairperson

# INVOICE

Advanced Security Specialist & Consulting LLC  
License# B1900191

1106 Copper Creek Drive, Macclenny Florida 32063  
Phone 904-483-1227  
[advancedsecurityspecialist@comcast.net](mailto:advancedsecurityspecialist@comcast.net)

INVOICE # V0022020  
Date: March 01, 2020

RECEIVED MAR 02 2020

**To**

Villages of Westport  
12051 Corporate Boulevard  
Orlando Fl, 32817

Consultant	Job	Shipping Method	Shipping Terms	Delivery Date	Terms	Due Date
Advanced Security	Security-1/ VOWP	N/A	N/A	February 2020	Payable Upon Receipt	03/01/20

Qty	Item #	Description	Unit Price	Discount	Line Total
1	Opt-1	Security/Monitoring/MMSFiles	\$ 2166.00		\$ 2166.00
4	On site	February 1, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 2, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 7, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 8, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 9, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 14, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 15, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 16, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 17, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
4	On site	February 18, 2020 On site security 4 hours	\$ 25.00		\$ 100.00
6	On site	February 21, 2020 On site security 6 hours	\$ 25.00		\$ 150.00
6	On site	February 22, 2020 On site security 6 hours	\$ 25.00		\$ 150.00
6	On site	February 23, 2020 On site security 6 hours	\$ 25.00		\$ 150.00
6	On site	February 28, 2020 On site security 6 hours	\$ 25.00		\$ 150.00
6	On site	February 29, 2020 On site security 6 hours	\$ 25.00		\$ 150.00
4	On site	Interior, exterior facility and property check	\$ 100.00	\$ 100.00	N/C

Subtotal	\$3,916.00
Total	\$3,916.00
Balance Due	\$3,916.00





## Alden Contracting & Services

4424 Parkway Commerce Blvd  
Orlando FL 32808  
407-982-2011

## Service Invoice

Invoice#: 169181

Date: 12/31/2019

**Contact:** Mike Veazey  
mveazey@icihomes.com

**RECEIVED MAR 02 2020**

**Billed To:** Villages of Westport CDD  
c/o Leland Management  
10175 Fortune Pkwy Suite 906  
Jacksonville FL 32256-6755

**Project:** Villages of Westport  
Amenity Center  
6702 Sandler Springs Tr.  
Jacksonville FL 32219

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**Completed:** 12/19/2019

**Client Work Order#:** 169181

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Description	Qty	Rate	Price
DKS 1838-080	1.00	\$1,500.00	\$1,500.00
Expansion Boards for 1838	4.00	\$320.00	\$1,280.00
Labor	19.00	\$75.00	\$1,425.00

Thank you for your interest in Alden Contracting & Services!

Alden Contracting & Services shall retain a security interest in all goods and materials until same has been paid in full.

Buyer/owner agrees to pay all collection and attorney fees, as well as a 1.5% per month service charge on all past due amounts. All terms of this contract are contained herein.

Non-Taxable Amount:	4,205.00
Taxable Amount:	0.00
Sales Tax:	0.00
Deposit	0.00
Payments Applied	0.00
<b>Amount Due</b>	<b>4,205.00</b>

# Account Balance



Step 3/3

Thank you for your payment.

We have sent a confirmation email to glasgowj@pfm.com.

If your service has been disconnected and you have paid the required amount, a reconnect order will be issued automatically.

Account: 0230853498

Your payment has been scheduled. Scheduled payments may take up to one business day to process. Your balance will not reflect the payment until the first business day after the scheduled payment date.

Confirmation No.	11209716031120
Payment Selection	Account Balance
Payment Amount	\$352.91
Bank Account	City National Bank
Posting Date	03/20/2020

Total: \$352.91

Total Amount Paid:

**\$352.91**



21 West Church Street, Jacksonville, FL 32202-3139  
Phone: 904.665.6000 • Fax: 904.665.7990 • Internet: jea.com

Page 1 of 3

Customer Name: VILLAGES OF WESTPORT COMMUNITY

Account #: 0230853498

Cycle: 04

Bill Date: 02/27/20

### TOTAL SUMMARY OF CHARGES

Electric ..... \$ 157.26  
Irrigation ..... 195.65

(A complete breakdown of charges can be found on the following pages.)

Total New Charges: ..... \$ 352.91



Please pay \$352.91 by 03/20/20 to avoid 1.5% late payment fee and service disconnections.



Make sure the built-in power management system on office equipment is activated to ensure power saving during periods of inactivity.



By turning off the faucet, following irrigation restrictions and checking for leaks, you can help preserve our most valuable natural resource.

RECEIVED MAR 03 2020

A late payment fee will be assessed for unpaid balance.

Previous Balance	Payment(s) Received	Balance Before New Charges	New Charges	Please Pay
\$245.49	-\$245.49	\$0.00	\$352.91	\$352.91

WE APPRECIATE  
YOUR BUSINESS

PLEASE DETACH AND RETURN PAYMENT STUB BELOW WITH TOTAL DUE IN ENVELOPE PROVIDED.

Additional information on reverse side. ➔



Add \$\_\_\_\_\_ to my monthly bill: \$\_\_\_\_\_ for Neighbor to Neighbor and/or \$\_\_\_\_\_ for the Prosperity Scholarship Fund. I will notify JEA when I no longer wish to contribute.



Check here for telephone/mail address correction and fill in on reverse side.

Acct#: 0230853498		Bill Date: 02/27/20		Please pay by 03/20/20 to avoid 1.5% Late Payment Fee.	
Previous Balance	Payment(s) Received	Balance Before New Charges	New Charges	Please Pay	TOTAL AMOUNT PAID
\$245.49	-\$245.49	\$0.00	\$352.91	\$352.91	

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132 1 MB 0.436  
VILLAGES OF WESTPORT COMMUNITY  
12051 CORPORATE BLVD  
ORLANDO FL 32817-1450



\*\* JEA \*\*

PO BOX 45047  
JACKSONVILLE FL 32232-5047

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0001261234/3634761 0000132 1 I=1001000000



## BILLING AND PAYMENT OPTIONS

JEA offers a number of convenient billing and payment options. You can pay online, by phone, by mail, in person or automatically using your bank account. And you can go paperless by receiving your bill by email, which is easy for you and good for the environment.

**eBill:** Receive, view, and pay your bill online. JEA ebill is one of our most convenient ways to receive, view and pay your bill.

**MyBudget:** With MyBudget, your bill is based on a rolling 12-month average. This prevents drastic changes in your bill month to month, even in the coldest or hottest months when you use more.

**Auto-Pay:** Our Automatic Bill Payment service ensures your JEA bill is paid automatically. You still receive a bill, but Automatic Bill Pay deducts the amount you owe from your bank account on your due date. Once set up, you don't have to do a thing.

**Pay Online:** When you pay your JEA bill on [jea.com](http://jea.com), your payment is credited to your account immediately. It is free to pay using your checking or savings account. Pay by debit or credit card—convenience fees charged by card payment vendor: Payments up to \$500: \$2.20, \$500.01–\$1,000: \$4.40, \$1,000.01 – \$10,000: \$9.95.

**Pay Through Your Bank:** Use your bank's bill payer system to pay JEA electronically. Provide your JEA account information to your bank and enter the date and amount to pay each month.

**Pay by Phone:** Call 665-6000 to pay your JEA bill using our automated phone system 24 hours a day. Your payment will be credited to your account immediately.

It is free to pay using your checking or savings account. Pay by debit or credit card—convenience fees charged by card payment vendor: Payments up to \$500: \$2.20, \$500.01–\$1,000: \$4.40, \$1,000.01–\$10,000: \$9.95.

**Pay by Mail:** Please write your account number on your check or money order. Please include the payment stub with your payment and mail to P.O. Box 45047, Jacksonville, FL 32232-5047. Make checks payable to JEA.

**Pay in Person:** JEA payments are accepted at the JEA Downtown Customer Center, Winn-Dixie stores, Duval County Tax Collector offices and over 140 JEA authorized payment-only locations. Find locations at [JEA.com/paymentlocations](http://JEA.com/paymentlocations). Be sure to take a copy of your JEA bill when you go. **The JEA Downtown Customer Center, 43 W. Church Street, is open 7:30 a.m.–5:30 p.m. Monday through Friday except holidays. Closed Saturday.**

**When you provide a check** as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

**Request an Extension:** We understand that sometimes things happen and you need a little more time to pay your bill. You can apply for an extension online at [jea.com](http://jea.com). Also, residential customers can call 665-6000; commercial customers can call 665-6250. Our self-serve system will let you know if you qualify and give you a new due date.

**Need Help Paying Your Bill?** United Way maintains a computerized database of programs that may be able to assist you in paying your utility bill. For assistance with your utility bill, dial 2-1-1 or 632-0600.

## STATEMENT INFORMATION

**APPLICATION AND CONTRACT FOR SERVICE**—Customers may review terms and conditions of service and policies on [jea.com](http://jea.com), or may call, write or e-mail JEA to request a copy. Requesting of utility service and JEA's acceptance to provide utility service, including the rendering of a bill, constitutes a binding contractual agreement between JEA and the customer, including each financially responsible person or entity as defined by applicable State, City and Utility regulations and policies, whether or not service is listed in that individual's name.

Please review your billing statement. Should you suspect a billing or payment error, please notify us immediately at 665-6000. Commercial customers can call us at 665-6250. You have 90 days from the statement date to request a JEA review for correction or credit.

**Customer Charge** is a fixed monthly charge to maintain an account for a customer, including metering, billing and account administration.

**Energy Charge** pays for the cost of the electric infrastructure, contribution to the City of Jacksonville and to generate and deliver the electricity you use, excluding the cost of fuel.

**Fuel Cost** is determined by the Adjustable Fuel Rate, which may go up or down based on the cost of fuels JEA uses to generate electricity. A portion of the fuel charge is exempt from the Public Service Tax.

**Water/Sewer Service Availability Charge** is a fixed monthly charge that covers a portion of the water/sewer infrastructure and the cost to maintain an account for a customer, including metering, billing and account administration.

**Conservation Charge** applies only if you use more than 2,750 kWh during a billing period. If this occurs, you will be charged an additional \$.01 per kWh over 2,750 kWh to encourage conservation. Average home usage is 1,000 kWh per month.

**Environmental Charge** provides funding for environmental and regulatory programs.

**Water Consumption/Sewer Usage Tiers** are based on the amount of water you use. Typical household usage is 6 kgals or less.

**Fees and Taxes** are government transfers paid to city or state governments.

kgal: 1,000 gallons

cf: Cubic foot of water which equals 7.48 gallons of water

**kWh:** Kilowatt-hour is a measure of electrical energy. One kWh is the equivalent of using 1,000 watts for one hour. For example, if you use a 100 watt light bulb for 720 hours (i.e. for 30 days straight), you will have used 72 kWh.

## ADDRESS CORRECTION

Account #

Tel:

Address:

City:

State:

Zip Code:

E-mail:



Customer Name: VILLAGES OF WESTPORT COMMUNITY

Account #: 0230853498

Cycle: 04

Bill Date: 02/27/20

### ELECTRIC SERVICE

Billing Rate: General Service

Service Address: 12060 BRADDOCK RD

Service Period: 01/28/20 - 02/26/20 Reading Date: 02/26/2020

Service Point: Commercial - Electric

Meter Number	Days Billed	Current Reading	Reading Type	Meter Constant	Consumption
24072186	29	1594	Regular	1	635 KWH
Basic Monthly Charge					\$ 9.25
Energy Charge (\$0.06447 per kWh)					40.94
Fuel Cost					20.63
Environmental Charge					0.39
City of Jacksonville Franchise Fee					2.14
Gross Receipts Tax					1.88
<b>TOTAL CURRENT ELECTRIC CHARGES</b>					<b>\$ 75.23</b>

\$17.39 of Fuel Cost is Tax Exempt

### IRRIGATION SERVICE

Billing Rate: Commercial Irrigation Service

Service Address: 12060 BRADDOCK RD

Service Period: 01/27/20 - 02/25/20 Reading Date: 02/25/2020

Service Point: Irrigation 1 - Commercial

Meter Number	Days Billed	Current Reading	Reading Type	Meter Size	Consumption (1 cu ft = 7.48 gal)
66481279	29	32040	Regular	1 1/2	31000 GAL
Basic Monthly Charge					\$ 63.00
Tier 1 Consumption (1-14 kgal @ \$3.44)					48.17
Tier 2 Consumption (> 14 kgal @ \$3.96)					67.31
Environmental Charge					11.47
City of Jacksonville Franchise Fee					5.70
<b>TOTAL CURRENT IRRIGATION CHARGES</b>					<b>\$ 195.65</b>

### ELECTRIC SERVICE

Billing Rate: General Service

Service Address: 12424 CADLEY CIR

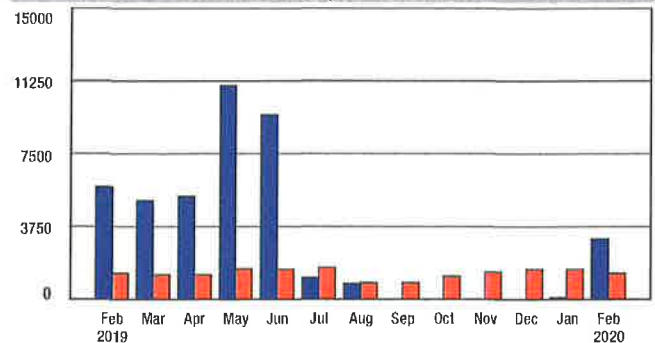
Service Period: 01/28/20 - 02/26/20 Reading Date: 02/26/2020

Service Point: Irrigation 1 - Electric

Meter Number	Days Billed	Current Reading	Reading Type	Meter Constant	Consumption
24072169	29	1730	Regular	1	701 KWH
Basic Monthly Charge					\$ 9.25
Energy Charge (\$0.06447 per kWh)					45.19
Fuel Cost					22.78
Environmental Charge					0.43
City of Jacksonville Franchise Fee					2.33
Gross Receipts Tax					2.05
<b>TOTAL CURRENT ELECTRIC CHARGES</b>					<b>\$ 82.03</b>

\$19.20 of Fuel Cost is Tax Exempt

### CONSUMPTION HISTORY



Water tens Gal Electric Kwh

	1 year ago	Last Month	This Month	Average Daily
Total Kwh used	1,326	1,524	1,336	46
Total Gallons used	58,000	1,000	31,000	0

# Account Balance



Step 3/3

Thank you for your payment.

We have sent a confirmation email to glasgowj@pfm.com.

If your service has been disconnected and you have paid the required amount, a reconnect order will be issued automatically.

Account: 8245040569

Your payment has been scheduled. Scheduled payments may take up to one business day to process. Your balance will not reflect the payment until the first business day after the scheduled payment date.

Confirmation No.	11209751031120
Payment Selection	Account Balance
Payment Amount	\$1,292.01
Bank Account	City National Bank
Posting Date	03/20/2020

Total: \$1,292.01

Total Amount Paid:

**\$1,292.01**





21 West Church Street, Jacksonville, FL 32202-3139  
Phone: 904.665.6000 • Fax: 904.665.7990 • Internet: jea.com

Customer Name: VILLAGES OF WESTPORT CDD

Account #: 8245040569

Cycle: 04

Bill Date: 02/27/20

**TOTAL SUMMARY OF CHARGES**

Electric .....	\$	571.12
Irrigation .....		569.08
Sewer .....		54.47
Water .....		97.34

(A complete breakdown of charges can be found on the following pages.)

Total New Charges: ..... \$ 1,292.01



Please pay \$1,292.01 by 03/20/20 to avoid 1.5% late payment fee and service disconnections.



Make sure the built-in power management system on office equipment is activated to ensure power saving during periods of inactivity.



By turning off the faucet, following irrigation restrictions and checking for leaks, you can help preserve our most valuable natural resource.

RECEIVED MAR 03 2020

A late payment fee will be assessed for unpaid balance.

Previous Balance	Payment(s) Received	Balance Before New Charges	New Charges	Please Pay
\$1,357.15	-\$1,357.15	\$0.00	\$1,292.01	\$1,292.01

**WE APPRECIATE  
YOUR BUSINESS**

PLEASE DETACH AND RETURN PAYMENT STUB BELOW WITH TOTAL DUE IN ENVELOPE PROVIDED.

Additional information on reverse side. ➔



Add \$\_\_\_\_\_ to my monthly bill: \$\_\_\_\_\_ for Neighbor to Neighbor and/or \$\_\_\_\_\_ for the Prosperity Scholarship Fund. I will notify JEA when I no longer wish to contribute.



Check here for telephone/mail address correction and fill in on reverse side.

Acct#: 8245040569		Bill Date: 02/27/20		Please pay by 03/20/20 to avoid 1.5% Late Payment Fee.	
Previous Balance	Payment(s) Received	Balance Before New Charges	New Charges	Please Pay	TOTAL AMOUNT PAID
\$1,357.15	-\$1,357.15	\$0.00	\$1,292.01	\$1,292.01	

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133 1 MB 0.436  
VILLAGES OF WESTPORT CDD  
ATTN: BEVERLY RANCHUREJEE  
12051 CORPORATE BLVD  
ORLANDO FL 32817-1450



\*\* JEA \*\*

PO BOX 45047  
JACKSONVILLE FL 32232-5047

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## BILLING AND PAYMENT OPTIONS

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**When you provide a check** as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your account or to process the payment as a check transaction.

**Request an Extension:** We understand that sometimes things happen and you need a little more time to pay your bill. You can apply for an extension online at [jea.com](http://jea.com). Also, residential customers can call 665-6000; commercial customers can call 665-6250. Our self-serve system will let you know if you qualify and give you a new due date.

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**Fuel Cost** is determined by the Adjustable Fuel Rate, which may go up or down based on the cost of fuels JEA uses to generate electricity. A portion of the fuel charge is exempt from the Public Service Tax.

**Water/Sewer Service Availability Charge** is a fixed monthly charge that covers a portion of the water/sewer infrastructure and the cost to maintain an account for a customer, including metering, billing and account administration.

**Conservation Charge** applies only if you use more than 2,750 kWh during a billing period. If this occurs, you will be charged an additional \$.01 per kWh over 2,750 kWh to encourage conservation. Average home usage is 1,000 kWh per month.

**Environmental Charge** provides funding for environmental and regulatory programs.

**Water Consumption/Sewer Usage Tiers** are based on the amount of water you use. Typical household usage is 6 kgals or less.

**Fees and Taxes** are government transfers paid to city or state governments.

kgal: 1,000 gallons

cf: Cubic foot of water which equals 7.48 gallons of water

kWh: Kilowatt-hour is a measure of electrical energy. One kWh is the equivalent of using 1,000 watts for one hour. For example, if you use a 100 watt light bulb for 720 hours (i.e. for 30 days straight), you will have used 72 kWh.

## ADDRESS CORRECTION

Account #

Tel:

Address:

City:

State:

Zip Code:

E-mail:





Customer Name: VILLAGES OF WESTPORT CDD

Account #: 8245040569

Cycle: 04

Bill Date: 02/27/20

### ELECTRIC SERVICE

Billing Rate: General Service

Service Address: 6714 SANDLE DR

Service Period: 01/28/20 - 02/26/20 Reading Date: 02/26/2020

Service Point: Commercial - Electric

Meter Number	Days Billed	Current Reading	Reading Type	Meter Constant	Consumption
22960690	29	40170	Regular	1	4051 KWH

Basic Monthly Charge	\$	9.25
Energy Charge (\$0.06447 per kWh)		261.17
Fuel Cost		131.66
Environmental Charge		2.51
City of Jacksonville Franchise Fee		12.14
Gross Receipts Tax		10.69
<b>TOTAL CURRENT ELECTRIC CHARGES</b>	<b>\$</b>	<b>427.42</b>

\$110.96 of Fuel Cost is Tax Exempt

### IRRIGATION SERVICE

Billing Rate: Commercial Irrigation Service

Service Address: 6714 SANDLE DR

Service Period: 01/27/20 - 02/25/20 Reading Date: 02/25/2020

Service Point: Irrigation 1 - Commercial

Meter Number	Days Billed	Current Reading	Reading Type	Meter Size	Consumption (1 cu ft = 7.48 gal)
76679032	29	9253	Regular	2	106000 GAL

Basic Monthly Charge	\$	100.80
Tier 1 Consumption (1-14 kgal @ \$3.44)		48.17
Tier 2 Consumption (> 14 kgal @ \$3.96)		364.31
Environmental Charge		39.22
City of Jacksonville Franchise Fee		16.58
<b>TOTAL CURRENT IRRIGATION CHARGES</b>	<b>\$</b>	<b>569.08</b>

### SEWER SERVICE

Billing Rate: Commercial Sewer Service

Service Address: 6714 SANDLE DR

Service Period: 01/27/20 - 02/25/20 Reading Date: 02/25/2020

Service Point: Commercial - Water/Sewer

Meter Number	Days Billed	Current Reading	Reading Type	Meter Size	Consumption (1 cu ft = 7.48 gal)
77680745	29	1549	Regular	1	0 GAL

Basic Monthly Charge	\$	52.88
City of Jacksonville Franchise Fee		1.59
<b>TOTAL CURRENT SEWER CHARGES</b>	<b>\$</b>	<b>54.47</b>

### WATER SERVICE

Billing Rate: Commercial Water Service

Service Address: 6714 SANDLE DR

Service Period: 01/27/20 - 02/25/20 Reading Date: 02/25/2020

Service Point: Commercial - Water/Sewer

Meter Number	Days Billed	Current Reading	Reading Type	Meter Size	Consumption (1 cu ft = 7.48 gal)
77680745	29	1549	Regular	1	0 GAL

Basic Monthly Charge	\$	31.50
City of Jacksonville Franchise Fee		0.95
<b>TOTAL CURRENT WATER CHARGES</b>	<b>\$</b>	<b>32.45</b>

### ELECTRIC SERVICE

Billing Rate: General Service

Service Address: 6794 SANDLE DR APT LS01

Service Period: 01/28/20 - 02/26/20 Reading Date: 02/26/2020

Service Point: Commercial - Electric

Meter Number	Days Billed	Current Reading	Reading Type	Meter Constant	Consumption
20337172	29	23409	Regular	1	1299 KWH
20337172	29	5.04	Regular	1	5.04 KW

Basic Monthly Charge	\$	9.25
Energy Charge (\$0.06447 per kWh)		83.75
Fuel Cost		42.22
Environmental Charge		0.81
City of Jacksonville Franchise Fee		4.08
Gross Receipts Tax		3.59
<b>TOTAL CURRENT ELECTRIC CHARGES</b>	<b>\$</b>	<b>143.70</b>

\$35.58 of Fuel Cost is Tax Exempt

### WATER SERVICE

Billing Rate: Commercial Water Service

Service Address: 6794 SANDLE DR APT LS01

Service Period: 01/27/20 - 02/25/20 Reading Date: 02/25/2020

Service Point: Commercial - Water

Meter Number	Days Billed	Current Reading	Reading Type	Meter Size	Consumption (1 cu ft = 7.48 gal)
70588991	29	1822	Regular	1 1/2	0 GAL

Basic Monthly Charge	\$	63.00
City of Jacksonville Franchise Fee		1.89
<b>TOTAL CURRENT WATER CHARGES</b>	<b>\$</b>	<b>64.89</b>



21 West Church Street, Jacksonville, FL 32202-3139  
Phone: 904.665.6000 • Fax: 904.665.7990 • Internet: jea.com



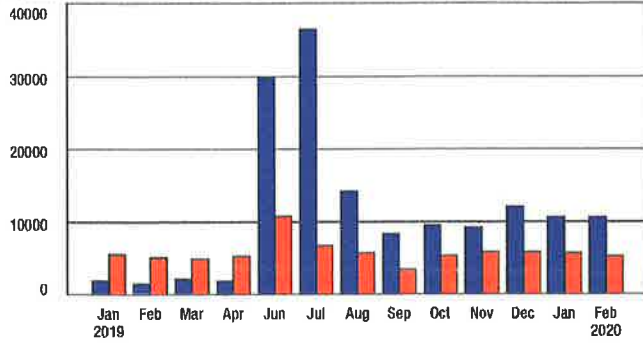
Customer Name: VILLAGES OF WESTPORT CDD

Account #: 8245040569

Cycle: 04

Bill Date: 02/27/20

### CONSUMPTION HISTORY



Water tens Gal Electric Kwh

	1 year ago	Last Month	This Month	Average Daily
Total Kwh used	5,530	5,747	5,350	184
Total Gallons used	20,000	106,000	106,000	3,655

**Leland Management, Inc.**  
6972 Lake Gloria Blvd  
Orlando FL 32809-3200  
407-447-9955

**Statement of Account as of 02/29/20**

Re: 1 VILLAGES OF WESTPORT

**VILLAGES OF WESTPORT CDD  
C/O FISHKIND & ASSOCIATES  
12501 CORPORATE BLVD  
ORLANDO FL 32817**

Account # : 249  
Lot # : JAX-24  
Bill Period: Feb 2020 Mgmt Fee  
Payment Due: 02/29/20

**Amount Due: \$1,600.00**

Date	Description	Charges	Credits	Balance
02/28/20	Balance Forward			\$0.00
02/29/20	MANAGEMENT FEE	1,600.00		
	New Balance -			\$1,600.00

## Messages

Make Checks Payable to: **Leland Management, Inc.**

RECEIVED MAR 09 2020

Re: 1 VILLAGES OF WESTPORT

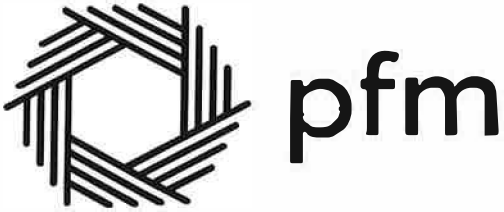
VILLAGES OF WESTPORT CDD  
C/O FISHKIND & ASSOCIATES  
12501 CORPORATE BLVD  
ORLANDO FL 32817

Account # : 249  
Lot # : JAX-24  
Bill Period: Feb 2020 Mgmt Fee  
Payment Due: 02/29/20

**Amount Due: \$1,600.00**

**Leland Management, Inc.**  
**6972 Lake Gloria Blvd**  
**Orlando FL 32809-3200**

892070000000000000000000249110000088648199900001600001



Date	Invoice Number
March 9, 2020	DM-03-2020-0077
Payment Terms	Due Date
Upon Receipt	March 9, 2020

<b>Bill To:</b>  Villages of Westport CDD c/o PFM Group Consulting District Accounting Department 12051 Corporate Blvd Orlando, FL 32817 United States of America
--

<b>Company Address:</b>  1735 Market Street 43rd Floor Philadelphia, PA 19103 +1 (215) 567-6100  Federal Tax ID: 81-1642478
--

**RE:** District Management Fee: March 2020

**Total Amount Due**

**\$1,250.00**



Date	Invoice Number
March 9, 2020	DM-03-2020-0078
Payment Terms	Due Date
Upon Receipt	March 9, 2020

<b>Bill To:</b>  Villages of Westport CDD c/o PFM Group Consulting District Accounting Department 12051 Corporate Blvd Orlando, FL 32817 United States of America
--

<b>Company Address:</b>  1735 Market Street 43rd Floor Philadelphia, PA 19103 +1 (215) 567-6100  Federal Tax ID: 81-1642478
--

**RE:** Website Fee - March 2020

**Total Amount Due**

**\$100.00**

COMMERCIAL • RESIDENTIAL • WATER FEATURES

**BILL TO**

Villages of Westport CDD  
c/o District Manager  
12051 Corporate Boulevard  
Orlando, FL 32817

## Invoice

TERMS

INVOICE #

DATE

Due on receipt

VOW220

2/25/2020

QUANTITY	DESCRIPTION	RATE	AMOUNT
1	March Monthly Commercial Pool Maintenance Agreement	600.00	600.00
10	Trichlor Stix, per #	3.85	38.50
135	Sodium Hypochlorite, per gallon	2.50	337.50
5	Sulfuric Acid, per gallon	4.98	24.90
RECEIVED MAR 05 2020			

**Total**

**\$1,000.90**

# **Villages of Westport Community Development District**

## **Review of District Financial Statements**

**Villages of Westport CDD**  
Statement of Financial Position  
As of 5/31/2020

	General Fund	Debt Service Fund	Construction Fund	Long Term Debt Group	Total
<b><u>Assets</u></b>					
<b><u>Current Assets</u></b>					
General Checking Account - CNB	\$227,328.88				\$227,328.88
State Board of Administration	5,027.33				5,027.33
Assessments Receivable	58,835.31				58,835.31
Assessments Receivable		\$168,379.31			168,379.31
Due From Other Funds		3,453.43			3,453.43
Debt Service Reserve A1 Bond		725,251.81			725,251.81
Revenue A1 Bond		298,825.44			298,825.44
Prepayment A1 Bond		3,037.50			3,037.50
Acquisition/Construction A1 Bond			\$53,751.72		53,751.72
Deferred Cost A1 Bond			234,164.46		234,164.46
Total Current Assets	<u>\$291,191.52</u>	<u>\$1,198,947.49</u>	<u>\$287,916.18</u>	<u>\$0.00</u>	<u>\$1,778,055.19</u>
<b><u>Investments</u></b>					
Amount Available in Debt Service Funds				\$1,027,114.75	\$1,027,114.75
Amount To Be Provided				9,467,885.25	9,467,885.25
Total Investments		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,495,000.00</u>	<u>\$10,495,000.00</u>
<b>Total Assets</b>	<u><u>\$291,191.52</u></u>	<u><u>\$1,198,947.49</u></u>	<u><u>\$287,916.18</u></u>	<u><u>\$10,495,000.00</u></u>	<u><u>\$12,273,055.19</u></u>
<b><u>Liabilities and Net Assets</u></b>					
<b><u>Current Liabilities</u></b>					
Accounts Payable	\$5,374.60				\$5,374.60
Due To Other Funds	3,453.43				3,453.43
Deferred Revenue	58,835.31				58,835.31
Deferred Revenue		\$168,379.31			168,379.31
Total Current Liabilities	<u>\$67,663.34</u>	<u>\$168,379.31</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$236,042.65</u>

**Long Term Liabilities**



**Villages of Westport CDD**  
Statement of Financial Position  
As of 5/31/2020

	General Fund	Debt Service Fund	Construction Fund	Long Term Debt Group	Total
Revenue Bonds Payable LongTerm				\$10,495,000.00	\$10,495,000.00
Total Long Term Liabilities		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,495,000.00</u>	<u>\$10,495,000.00</u>
<b>Total Liabilities</b>	<u>\$67,663.34</u>	<u>\$168,379.31</u>	<u>\$0.00</u>	<u>\$10,495,000.00</u>	<u>\$10,731,042.65</u>
<b><u>Net Assets</u></b>					
Fund Balance - Unreserved	(\$4,844.00)				(\$4,844.00)
Net Assets, Unrestricted	129,263.55				129,263.55
Net Assets - General Government	(3,589.42)				(3,589.42)
Current Year Net Assets - General Government	102,698.05				102,698.05
Net Assets, Unrestricted		\$1,069,396.41			1,069,396.41
Current Year Net Assets, Unrestricted		(38,828.23)			(38,828.23)
Net Assets, Unrestricted			(\$797,404.12)		(797,404.12)
Net Assets, Unrestricted			1,048,754.62		1,048,754.62
Current Year Net Assets, Unrestricted			36,565.68		36,565.68
<b>Total Net Assets</b>	<u>\$223,528.18</u>	<u>\$1,030,568.18</u>	<u>\$287,916.18</u>	<u>\$0.00</u>	<u>\$1,542,012.54</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$291,191.52</u></u>	<u><u>\$1,198,947.49</u></u>	<u><u>\$287,916.18</u></u>	<u><u>\$10,495,000.00</u></u>	<u><u>\$12,273,055.19</u></u>

**Villages of Westport CDD**  
**Statement of Activities (YTD)**  
As of 5/31/2020

	General Fund	Debt Service Fund	Construction Fund	Long Term Debt Group	Total
<b><u>Revenues</u></b>					
On-Roll Assessments	\$94,701.90				\$94,701.90
Off-Roll Assessments	174,383.16				174,383.16
Other Income & Other Financing Sources	145.00				145.00
On-Roll Assessments		\$553,186.91			553,186.91
Off-Roll Assessments		408,167.46			408,167.46
Inter-Fund Group Transfers In		(33,675.29)			(33,675.29)
Inter-Fund Transfers In			\$33,675.29		33,675.29
Total Revenues	<u>\$269,230.06</u>	<u>\$927,679.08</u>	<u>\$33,675.29</u>	<u>\$0.00</u>	<u>\$1,230,584.43</u>
<b><u>Expenses</u></b>					
Supervisor Fees	\$400.00				\$400.00
Public Official Insurance	2,962.00				2,962.00
Trustee Services	3,717.38				3,717.38
District Management	10,000.00				10,000.00
Field Management	17,600.00				17,600.00
Dissemination Agent	5,000.00				5,000.00
District Counsel	6,491.78				6,491.78
Assessment Administration	5,000.00				5,000.00
Audit	500.00				500.00
Arbitrage Calculation	500.00				500.00
Postage & Shipping	52.61				52.61
Legal Advertising	307.73				307.73
Web Site Maintenance	1,100.00				1,100.00
Dues, Licenses, and Fees	175.00				175.00
Amenity - Electric	11,419.13				11,419.13
Amenity - Telephone	952.72				952.72
Amenity - Dues & License	325.00				325.00
Amenity - Irrigation Repairs	2,597.78				2,597.78
Amenity - Pool Maintenance	9,647.77				9,647.77
Amenity - Access Control	4,525.00				4,525.00
Amenity - Janitorial	5,540.00				5,540.00
Amenity - R&M Grounds	1,395.00				1,395.00
Amenity - Security	27,312.00				27,312.00
General Insurance	3,605.00				3,605.00
Property & Casualty	3,754.00				3,754.00
General Repair & Maintenance	8,720.15				8,720.15
Lake Maintenance	6,825.00				6,825.00
Landscaping Maintenance & Material	24,499.98				24,499.98
Landscape Improvements	1,187.66				1,187.66

**Villages of Westport CDD**  
Statement of Activities (YTD)  
As of 5/31/2020

	General Fund	Debt Service Fund	Construction Fund	Long Term Debt Group	Total
Miscellaneous	506.74				506.74
Principal Payment		\$360,000.00			360,000.00
Interest Payments - A1 bond		617,655.00			617,655.00
Total Expenses	<u>\$166,619.43</u>	<u>\$977,655.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,144,274.43</u>
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>					
Interest Income	\$87.42				\$87.42
Interest Income		\$11,147.69			11,147.69
Interest Income			\$2,890.39		2,890.39
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$87.42</u>	<u>\$11,147.69</u>	<u>\$2,890.39</u>	<u>\$0.00</u>	<u>\$14,125.50</u>
<b>Change In Net Assets</b>	\$102,698.05	(\$38,828.23)	\$36,565.68	\$0.00	\$100,435.50
<b>Net Assets At Beginning Of Year</b>	<u>\$120,830.13</u>	<u>\$1,069,396.41</u>	<u>\$251,350.50</u>	<u>\$0.00</u>	<u>\$1,441,577.04</u>
<b>Net Assets At End Of Year</b>	<u><u>\$223,528.18</u></u>	<u><u>\$1,030,568.18</u></u>	<u><u>\$287,916.18</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,542,012.54</u></u>

**Villages of Westport CDD**  
 Budget to Actual  
 For the period through 05/31/20

	Actual	Year To Date Budget	Variance	Adopted FY 2020 Budget
<b><u>Revenues</u></b>				
Assessments	\$ 269,085.06	\$ 218,616.67	\$ 50,468.39	\$ 327,925.00
Other Revenue	145.00	-	145.00	-
<b>Net Revenues</b>	<b>\$ 269,230.06</b>	<b>\$ 218,616.67</b>	<b>\$ 50,613.39</b>	<b>\$ 327,925.00</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Public Official Insurance	\$ 2,962.00	\$ 2,200.00	\$ 762.00	\$ 3,300.00
Supervisor Fees	400.00	533.33	(133.33)	800.00
Trustee Services	3,717.38	2,480.00	1,237.38	3,720.00
District Management	10,000.00	10,000.00	-	15,000.00
Field Management	17,600.00	12,800.00	4,800.00	19,200.00
Engineering	-	2,033.33	(2,033.33)	3,050.00
Dissemination Agent	5,000.00	3,333.33	1,666.67	5,000.00
Reamortization Schedule	-	333.33	(333.33)	500.00
District Counsel	6,491.78	3,333.33	3,158.45	5,000.00
Assessment Administration	5,000.00	3,333.33	1,666.67	5,000.00
Audit	500.00	4,333.33	(3,833.33)	6,500.00
Arbitrage Calculation	500.00	666.67	(166.67)	1,000.00
Postage & Shipping	52.61	166.67	(114.06)	250.00
Legal Advertising	307.73	1,000.00	(692.27)	1,500.00
Miscellaneous	506.74	666.67	(159.93)	1,000.00
Community Events	-	1,333.33	(1,333.33)	2,000.00
Web Site Maintenance	1,100.00	1,600.00	(500.00)	2,400.00
Dues, Licenses, and Fees	175.00	116.67	58.33	175.00
Amenity - Water/Electric	11,419.13	30,000.00	(18,580.87)	45,000.00
Amenity - Telephone	952.72	1,000.00	(47.28)	1,500.00
Amenity - Insurance	3,754.00	2,666.67	1,087.33	4,000.00
Amenity - Dues & License	325.00	266.67	58.33	400.00
Amenity - Irrigation Repairs	2,597.78	2,000.00	597.78	3,000.00
Amenity - Pool Maintenance	9,647.77	6,400.00	3,247.77	9,600.00
Amenity - Access Control	4,525.00	1,133.33	3,391.67	1,700.00
Amenity - Janitorial	5,540.00	5,400.00	140.00	8,100.00
Amenity - Pest Control	-	800.00	(800.00)	1,200.00
Amenity - R&M Building	-	6,666.67	(6,666.67)	10,000.00
Amenity - R&M Grounds	1,395.00	6,420.00	(5,025.00)	9,630.00
Amenity - Security	27,312.00	36,000.00	(8,688.00)	54,000.00
General Insurance	3,605.00	2,600.00	1,005.00	3,900.00
General Repair & Maintenance	8,720.15	9,133.33	(413.18)	13,700.00
Irrigation	-	4,000.00	(4,000.00)	6,000.00
Lake Maintenance	6,825.00	8,000.00	(1,175.00)	12,000.00
Landscaping Maintenance & Material	24,499.98	30,666.67	(6,166.69)	46,000.00
Landscape Improvements	1,187.66	8,666.67	(7,479.01)	13,000.00
Right of Way Mowing	-	4,000.00	(4,000.00)	6,000.00
Contingency-Hurricane Repairs	-	2,533.33	(2,533.33)	3,800.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 166,619.43</b>	<b>\$ 218,616.67</b>	<b>\$ (51,997.24)</b>	<b>\$ 327,925.00</b>
<b>Total Expenses</b>	<b>\$ 166,619.43</b>	<b>\$ 218,616.67</b>	<b>\$ (51,997.24)</b>	<b>\$ 327,925.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ 102,610.63</b>	<b>\$ -</b>	<b>\$ 102,610.63</b>	<b>\$ -</b>
<b><u>Other Income (Expense)</u></b>				
Interest Income	\$ 87.42	\$ -	\$ 87.42	\$ -
<b>Total Other Income (Expense)</b>	<b>\$ 87.42</b>	<b>\$ -</b>	<b>\$ 87.42</b>	<b>\$ -</b>
<b>Net Income (Loss)</b>	<b>\$ 102,698.05</b>	<b>\$ -</b>	<b>\$ 102,698.05</b>	<b>\$ -</b>